

Focus



Employees' Retirement Fund
of the City of DALLAS ®

July 2015

Your Pension Information Now Available 24 Hours a Day, 7 Days a Week

You can now access your annual pension benefit statement on-line anytime, day or night, from the Employees' Retirement Fund website at www.dallaserf.org by clicking the myERF tab. If you have not already accessed myERF, we highly encourage you to go to the site. In addition to educational videos, publications and quizzes, you can now view and print your benefit statement.

If you should have any problems navigating the site, you can call the Portal HelpLine at 214-580-7738 during business hours for assistance. The ERF office is open Monday through Friday, 8:15 AM – 5:15 PM. If you need help before or after business hours, we suggest you watch the user guide video available on the first page of myERF. The video will show you how to reset your password, navigate through the site and much more.

You can also view your annual benefit statement and watch pension videos on the go from your mobile phone or tablet device. This option is very convenient for all employees especially those who do not have access to a desktop computer. We don't recommend using public computers, such as public libraries. Your private information could be stolen by savvy users who log on after you.

Your feedback is very important to us. If you have any comments or suggestions, please e-mail ERF at retirement_fund@dallaserf.org or call 214-580-7700.



Employees Entrust John Jenkins with Another Term



John D. Jenkins, Vice-Chair
Employees' Retirement Fund

John Jenkins is re-elected to one of three employee-elected positions on the Employees' Retirement Fund Board of Trustees. He is the Assistant Director for the Park and Recreation Department and has 19 years of pension service credit.

On being re-elected, John says, *"I would like to thank all the employees that have entrusted me to represent them as trustee. I will continue to work on employees and retirees behalf to secure our retirement future."*

What it means to be a Trustee

The seven-member Board of Trustees is responsible for administering the Retirement Fund in accordance with the Dallas City Code and applicable State law. Trustees set the policy and give the Fund its direction. Three Trustees are elected by the membership, three are appointed by the City Council and the seventh member is the City Auditor. As fiduciaries, each of the Trustee's decisions must be guided by the obligation to administer the Fund for the exclusive benefit of the members, retirees and beneficiaries. It is necessary for Trustees to become knowledgeable in areas of investment, actuarial policy and benefits administration.

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Saving Strategies

"It is our mission to provide retirement benefits and superior service to advance the financial security of our members."

Paper Social Security Statements are Back

The Social Security Administration is mailing out benefit statements for the first time since 2011. Not everyone will get one. The mailings resumed just for those reaching landmark birthdays, ages 40, 45 and so on. If you don't get one, you can get an estimate by signing up at SocialSecurity.gov/my account.

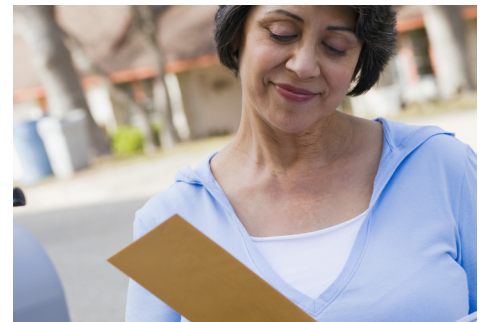
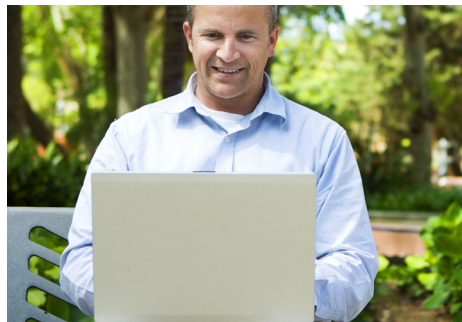
Proofread it for Accuracy - Many City employees will notice zeros for several years because while working for the City you are not contributing to Social Security.

Plot your Strategy - How close are you to 40 quarters or 10 years of qualified social security earnings? If you are very close, you may consider working a job after you retire so you can earn the quarters you need to qualify to receive benefits.

Set your Target - Your statement will have the income you can expect at three different retirement ages. But, like many City employees, your social security benefit may be reduced by the Windfall Elimination Provision or the Government Pension Offset in the Social Security laws. To learn more about the WEP or the GPO, go to www.ssa.gov.

Check the Numbers - Use the Annual Benefit Statement you receive from ERF and your Social Security Statement to forecast your retirement income. The WEP calculator on the Social Security website allows you to estimate your Social Security benefit if you have a pension from work not covered by Social Security.

Use this information to check your "Retirement Pulse" now. You may be disappointed if you wait until you're close to retirement and discover you didn't have the income you expected. If you do a little planning along the way you will make a smoother transition to retirement.



Our Sincere Sympathy To The Families Of Our Deceased Members

January 2015 - March 2015

| DEPARTMENT | AGE | DEPARTMENT | AGE | DEPARTMENT | AGE |
|---|-----|--|-----|---|-----|
| Aviation | | Fire | | Sanitation Services | |
| Havie Roberson | 81 | Barbara J. Arthur | 78 | Henry M. Young | 80 |
| Building Services | | Sharon I. Boleyne | 66 | Frank A. Moucka | 61 |
| Julia A. Hillis | 86 | Housing & Neighborhood Services | | Street & Sanitation Services | |
| Code Compliance | | Iva Denny | 90 | William C. Luttrell | 86 |
| I.G. Fontanillas | 77 | Harriet T. McGraw | 72 | Walter L. Wilson, Jr. | 85 |
| Communication & Information Services | | International Affairs | | Water Utilities | |
| Dennis C. Laughlin | 72 | Martha J. Teipel | 81 | Santos U. Trevino | 91 |
| Economic Development | | Park & Recreation | | James E. Allison | 85 |
| Lloyd Palmer | 88 | Oscar B. Taylor | 72 | Thomas B. Crowe | 79 |
| Environmental & Health Services | | Patricia A. Kemmerle | 61 | Dorothy A. Sullivan | 78 |
| Betty J. Haywood | 80 | Rickey W. Fagg | 55 | J.N. Kirkpatrick | 73 |
| Eddie D. Ford | 70 | Planning & Development | | Joyce A. Rodrigue | 70 |
| Equipment & Building Services | | Marvin S. Krout | 68 | Carolyn A. Tolivar | 67 |
| Doyle G. Wilkerson | 77 | Public Works and Transportation | | Ronald G. Randle | 52 |
| McClinton Washington, Jr. | 65 | Hazel J. Hart | 85 | Paul L. Grimes | 49 |
| | | Barry K. Jennings | 62 | Thelicea R. Johnson | 44 |

Carolyn Davis leaves ERF Board of Trustees after a Seven Year Term

The Employees' Retirement Fund staff and Board of Trustees would like to highlight the service and dedication that former Council Member Carolyn Davis has given City employees and retirees while serving on the ERF Board of Trustees.

"Ms. Davis has provided critical guidance and thoughtful perspectives to the Fund."

- Board Vice-Chair John Jenkins

Ms. Davis served on the ERF Board of Trustees for seven years and through her personal commitment, leadership and dedication to our mission – we are a much stronger organization. "Ms. Davis had provided critical guidance and thoughtful perspectives to the Fund," said Board Vice-Chair John Jenkins.

Serving as a member of the ERF Board of Trustees requires a great deal of time and energy. ERF can not thank Ms. Davis enough for her hard work and dedication to the Fund. She will be missed.



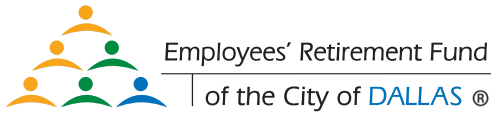
Employees' Retirement Fund Board of Trustees

left to right, Lee Kleinman, John W. Peavy III, Tina B. Richardson, Carolyn R. Davis, Carla D. Brewer and John D. Jenkins not pictured, Craig D. Kinton

Congratulations To Some Of Our Newest Retirees!

Employees who retired in the months of January 2015 - March 2015 and agreed to let us share the news are listed by their department and years of City service.

| DEPARTMENT | SERVICE | DEPARTMENT | SERVICE | DEPARTMENT | SERVICE |
|---|---------|-------------------------------------|---------|---|---------|
| Aviation | | Financial Services | | Sanitation Services | |
| Jennifer P. Gammill | 27 | Caroline F. Finley | 5 | Nathaniel Faniel | 32 |
| Lily S. Lee | 26 | | | Benny Chavarria, Sr. | 30 |
| Budget Management Services | | Housing / Community Services | | Mario A. Colegio | 29 |
| Robert W. Dulaney | 11 | Margaret J. Hopkins | 22 | Joe N. Lee | 19 |
| | | Reu Davila | 20 | Rebecca L. Huber | 7 |
| City Attorney's Office | | Ward W. Lee | 8 | | |
| Rosa M. Baldwin | 32 | Hilda A. Spikes | 6 | Street Services | |
| Flor B. Espindola | 24 | | | David E. Hurrell | 22 |
| Josephine E. Tarver | 14 | Judiciary | | Paul R. Bowden | 15 |
| | | Stephan M. Moreau | 40 | Jose F. Vera | 5 |
| City Controller's Office | | | | | |
| Carol L. White | 18 | Library | | Sustainable Development & Construction | |
| | | Ilise D. Lipton | 33 | Lou E. Jones | 35 |
| Code Compliance Services | | Mark A. Pratt | 27 | Birdie C. Spencer | 33 |
| Lisa L. Ihekere | 29 | Peter C. Agbafé | 21 | | |
| Juliet Booker | 26 | Kraig L. Willis | 17 | Trinity Watershed Management | |
| Jesus R. Rodriguez | 26 | Arnold R. Horsley | 15 | Elizabeth B. Fernandez | 35 |
| | | | | Arthur W. Benoy | 32 |
| Communication & Information Services | | Park & Recreation | | Sharon A. Ellis | 15 |
| Warren V. Gulley | 26 | Maria D. Ramirez | 36 | | |
| Larry W. Bennett | 13 | Joseph K. Ries | 29 | Water | |
| | | Luster Gooden | 27 | Dennis L. Meredith | 38 |
| Court & Detention Services | | | | Orell Anthony | 30 |
| James F. Harris | 32 | Police | | Russel E. Parsons | 29 |
| Paula A. Morris | 29 | Vivian L. Lowery | 30 | Silvino Reyes, Jr. | 28 |
| Cassandra T. Daniels | 26 | Zackary J. Kimbrough, Jr. | 28 | Andrew R. Mitchell | 23 |
| Daniel Soliz | 26 | Gary L. Bratcher | 19 | Elizabeth H. Catuncan | 20 |
| | | Brian R. Jordan | 16 | Glen A. Hill | 19 |
| Equipment & Building Services | | Rodney E. Marshall | 15 | Eugene S. Penny | 11 |
| Geneva Lam | 33 | | | Treston R. Perkins | 11 |
| Randall W. Jolly | 22 | Public Works | | James R. Riley | 11 |
| | | Gloria Martin | 26 | Keith L. MacIntyre | 9 |
| | | Jimmy L. Etti-Williams | 15 | | |



Employees' Retirement Fund
of the City of DALLAS®

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www.dallaserf.org

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PERMIT #711

Saving Strategies for All Ages

Source: Texas Association of Public Employee Retirement Systems –TEXPERS



Everyone has advice on how to plan your financial future. To make it all easier, financial advisors for USA Today recommend this road map for retirement.

In your 20's - Put at least small amounts into your IRA or a 401(k) as you lay the groundwork for your future. At this point, your mission is to get out of credit card and college debt first.

In your 30's - Increase your savings, maybe to as much as 10 percent of your net income. Save for a down payment on a house, if you haven't already. Most people marry in their 30's and children may be in the future. Avoid debt.

In your 40's - These are the peak years for earning and saving. Coordinate your plans with your spouse and put salary increases and bonuses into your savings. Start calculating how much you will need for retirement. Invest in a Roth IRA too so you'll have money you won't have to pay taxes on.

In your 50's - Try to save more than 20 percent of your income. Consider downsizing your home if it's too big. Decide when you want to start taking Social Security, waiting to start Social Security benefits for a year or two after you can first receive them can really increase the benefits you later receive for the rest of your life. Try living on a fixed income.

If you've planned and saved well, you can retire in your 60's. If not, you can work a little longer. Or you can retire and find a part time job that you will enjoy. Many retirees work. They want the money but also enjoy the routine and social contacts.