

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES  
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, JULY 11, 2017**

**600 NORTH PEARL STREET**

**SUITE 2450**

**PLAZA OF THE AMERICAS, SOUTH TOWER**

**9:00 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of June 13, 2017

**Consent Agenda of July 11, 2017**

Total Number of Retirees:	29
Total Number of Survivors:	5
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	10
Total Number of Large Estates:	4
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations	2
Total Number of Corrections	0
Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits	0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

1. 2017 Asset Allocation Analysis (Attachment)
2. Request for Proposals to Provide Pension Accounting Software System Update – Board Selection (Attachment)
3. Fiscal Year 2017-2018 ERF Budget (Attachment)
4. Legislative Update by Stefan Smith and Lori Winland of Locke Lord LLP
5. Revisions to ERF General Investment Policy

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

6. Possible Attendance at:
  - a. Senior Multicultural Leaders Conference held on June 29, 2017 (Attachment)
  - b. Council of Institutional Investors Fall 2017 Conference to be held September 14-16, 2017 (Attachment)
  - c. Wharton Advanced Investment Management to be held September 25-28, 2017 (Attachment)
7. Highlights of Past Conference(s)
8. Reports and Recommendations by Executive Director and Staff:
  - a. Asset Allocation Report
  - b. Monthly Performance Report
  - c. ERF at a Glance (Attachment)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our office.

## **Handgun Prohibition Notice for Meetings of Governmental Entities**

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*