

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, DECEMBER 12, 2017

600 NORTH PEARL STREET

SUITE 2450

PLAZA OF THE AMERICAS, SOUTH TOWER

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of November 14, 2017

Consent Agenda of December 12, 2017

Total Number of Retirees:	10
Total Number of Survivors:	4
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	8
Total Number of Large Estates:	2
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	33
Total Number of Final Calculations	0
Total Number of Corrections	0
Total Number of Resolution 2015-2 Retirements (Hardship)	0
Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits	0

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Presentation by Harry Johnson and Danielle Perry of HUB International Insurance Services (Attachment)

Renewal of Fiduciary Liability & Commercial Property Insurance Effective January 13, 2018
2. Selection of REIT Manager(s) for Due Diligence Process (Attachment)
3. Review and Possible Amendment of the ERF Manager Selection and Monitoring Policy (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

4. Consideration and Possible Action to remove Adelante Capital Management from the Investment Manager watch list
5. Revisions to the ERF Guidelines for Acadian Small Cap (Attachments)
6. Request for Proposals to Provide Pension Accounting Software System Update – Board Selection (Attachment)
7. Possible Attendance at:
 - a. Public Funds Summit 2018 to be held January 8-10, 2018 (Attachment)
 - b. Sponsors for Educational Opportunity (SEO) 9th Annual Alternative Investments Conference to be held February 8-9, 2018 (Attachment)
 - c. Global Real Assets Investment Forum to be held February 27-28, 2018 (Attachment)
 - d. The 11th Annual Women’s Private Equity Summit to be held March 7-9, 2018 (Attachment)
8. Highlights of Past Conference(s)
9. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)
 - d. Cost of Living Adjustment (COLA) (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."