

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES  
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**THURSDAY, APRIL 13, 2017**

**600 NORTH PEARL STREET**

**SUITE 2450**

**PLAZA OF THE AMERICAS, SOUTH TOWER**

**8:30 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of March 14, 2017

Consent Agenda of April 13, 2017

**I. EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

Total Number of Retirees:	23
Total Number of Survivors:	7
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	20
Total Number of Large Estates:	3
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	11
Total Number of Final Calculations	1
Total Number of Corrections	1
Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits	0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

1. Review of Preliminary Valuation Results as of December 31, 2016 by Mark Randall and Lewis Ward of Gabriel Roeder Smith & Company (Attachment)
2. Request for Proposals for Next Generation Investment Manager – Equity (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

3. Possible Attendance at:
  - a. The Pension Research Council 2017 Pension Research Council Symposium to be held May 4-5, 2017 (Attachment)
  - b. 2017 CalPERS & CalSTRS Diversity Forum to be held May 10, 2017 (Attachment)
  - c. 2017 Heitman Investment Meeting to be held June 7-8, 2017 (Attachment)
  - d. RG Associates 14<sup>th</sup> Annual ConsortiumEast to be held June 14-15, 2017 (Attachment)
  - e. 2017 Advantus Investment Meeting to be held June 14-16, 2017 (Attachment)
  - f. Texas Association of Public Employee Retirement Systems (TEXPERS) Commodities, Futures & Derivatives Symposium to be held June 19-21, 2017 (Attachment)
  - g. Neuberger Berman 2017 Investment Leaders Summit to be held June 21, 2017 (Attachment)
  - h. Acadian 2017 Global Client Conference to be held June 22, 2017 (Attachment)
  - i. National Association of Securities Professionals (NASP) 28<sup>th</sup> Annual Pension and Financial Services Conference to be held June 26-28, 2017 (Attachment)
4. Highlights of Past Conference(s)
5. Reports and Recommendations by Executive Director and Staff:
  - a. Asset Allocation Report
  - b. Monthly Performance Report
  - c. ERF at a Glance (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

## **Handgun Prohibition Notice for Meetings of Governmental Entities**

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*