DISCUSSION SHEET

Employees' Retirement Fund
Board of Trustees Meeting

January 12, 2016

Issue: Revisions to ERF Investment Policies

Attachments: ERF General Investment and Fixed Income Policies

Discussion: ERF staff has revised the General Investment policy and Fixed Income policy to reflect the Opportunistic Credit allocation of 2.5% coming from High Yield.

Recommendation: Approve the proposed policy changes. Suggested motion for the approval is as follows: Move to approve the investment policy changes as noted and authorize the Board Chair to sign.