

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, JANUARY 12, 2016

600 NORTH PEARL STREET

SUITE 2450

PLAZA OF THE AMERICAS, SOUTH TOWER

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of December 8, 2015

Consent Agenda of January 12, 2016

Total Number of Retirees:	26
Total Number of Survivors:	10
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	17
Total Number of Large Estates:	2
Total Number of Disability Continuations:	1
Total Number of Deferred Vested:	10
Total Number of Final Calculations	2
Total Number of Corrections	0
Total Number of Resolution 2015-1 Re-Applications for Retirement	0
Total Number of Resolution 2015-3 Re-Applications for Retirement	1

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Election of Board Officers
2. **CLOSED SESSION (MEDICAL DETERMINATIONS)**

Discussion of disability retirement applications will be closed to the public under the terms of Section 551.078 of the Texas Open Meeting Act.

APPLICATIONS of total and permanent disability retirement:

Total Number of Disability Applications: 1

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

3. Presentation by C. Hayes Miller, James Ind, and Susan Marshall of Barings (Attachment)
4. Revisions to ERF Investment Policies
 - a. ERF General Investment Policy (Attachment)
 - b. ERF Fixed Income Asset Class Investment Policy (Attachment)
5. ERF Strategic Plan – 2016 (Attachment)
6. ERF Rules of Practice and Procedure Regarding Disability Retirement Review and Recommendations (Attachment)
7. Possible Attendance at:
 - a. 2016 Teacher Retirement System of Texas (TRS) and Employees Retirement System of Texas (ERS) Emerging Manager Conference to be held January 13, 2016 (Attachment)
 - b. PE Vision Summit: Private Equity's Next Conversation to be held February 3-5, 2016 (Attachment)
 - c. New York Federal Reserve Bank Advisory Committee Meeting to be held February 4, 2016
 - d. TCU 14th Annual Investment Strategies Conference to be held February 26, 2016 (Attachment)
 - e. Oaktree Conference 2016 to be held March 16-17, 2016 (Attachment)
8. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

SUPPLEMENTAL NOTICE
FOR
AGENDA POSTING

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."

This Supplemental Notice applies to the following public notice. This information also appears on the first page of the corresponding agenda.