

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES  
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, FEBRUARY 9, 2016**

**600 NORTH PEARL STREET**

**SUITE 2450**

**PLAZA OF THE AMERICAS, SOUTH TOWER**

**9:00 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of January 12, 2016

**Consent Agenda of February 9, 2016**

Total Number of Retirees:	33
Total Number of Survivors:	7
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	14
Total Number of Large Estates:	4
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	5
Total Number of Final Calculations	0
Total Number of Corrections	0
Total Number of Resolution 2015-1 Re-Applications for Retirement	0
Total Number of Resolution 2015-3 Re-Applications for Retirement	0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

1. Fourth Quarter 2015 Review by Thomas Toth of Wilshire Associates (Attachments)
2. Capital Market Asset Return Assumptions by Thomas Toth of Wilshire Associates (Attachment)
3. Grant Thornton LLP Engagement Letter (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

4. Possible Attendance at:
  - a. Texas Institutional Real Estate Investor Forum to be held February 23, 2016 (Attachment)
  - b. RG Associates ConsortiumWEST Small + Diverse Manager Showcase to be held February 24, 2016 (Attachment)
  - c. Sponsors for Educational Opportunity (SEO) 7<sup>th</sup> Annual Alternative Investments Conference to be held March 24, 2016 (Attachment)
  - d. Texas Association of Public Employee Retirement Systems (TEXPERS) Basic Trustee Training and 26<sup>th</sup> Annual Conference to be held April 2– 6, 2016 (Attachment)
  - e. BlackRock Institutional Investor Conference to be held April 4-5, 2016 (Attachment)
  - f. Wilshire Consulting 2016 Client Conference to be held April 10-12, 2016 (Attachment)
  - g. Chief Investment Officer (CIO) Summit 2016 to be held April 13-14, 2016 (Attachment)
  - h. Texas Association of Public Employee Retirement Systems (TEXPERS) and Illinois Public Pension Fund Association (IPPFA) Secure Retirement for All to be held April 21-22, 2016 (Attachment)
  - i. Institutional Investor Public Funds Roundtable to be held April 27-29, 2016 (Attachment)
- 5.. Highlights of Past Conference(s)
- 6.. Reports and Recommendations by Executive Director and Staff:
  - a. Asset Allocation Report
  - b. Monthly Performance Report
  - c. ERF at a Glance (Attachment)
  - d. Delegates for 2016 TEXPERS Members' Meeting (Attachment)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

**Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all guests who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.**

SUPPLEMENTAL NOTICE  
FOR  
AGENDA POSTING

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*

This Supplemental Notice applies to the following public notice. This information also appears on the first page of the corresponding agenda.