

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, NOVEMBER 10, 2015

600 NORTH PEARL STREET

SUITE 2450

PLAZA OF THE AMERICAS, SOUTH TOWER

9:00 A. M.

DISCUSSION AND APPROVAL OF:

Minutes of October 13, 2015

Consent Agenda of November 10, 2015

Total Number of Retirees:	17
Total Number of Survivors:	7
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	4
Total Number of Large Estates:	3
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	7
Total Number of Final Calculations	0
Total Number of Corrections	1
Total Number of Resolution 2015-1 Re-Applications for Retirement	0
Total Number of Resolution 2015-3 Re-Applications for Retirement	1

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:

1. Trustee Election Results by Karl Koelker, VR Election Services
2. **CLOSED SESSION (MEDICAL DETERMINATIONS)**

Discussion of disability retirement applications will be closed to the public under the terms of Section 551.078 of the Texas Open Meeting Act.

APPLICATIONS of total and permanent disability retirement:

Total Number of Disability Applications: 2

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

3. Presentation by Gregor Andrade and Iwan Djanali of AQR Capital Management, L.L.C. (Attachment)
4. Third Quarter 2015 Review by Andrew Junkin of Wilshire Consulting (Attachments)
5. Selection of Credit Opportunities Investment Manager(s) for Finals Presentation (Attachment)
6. Request for Proposal for Actuarial Services Update
7. Actuarial Presentation on Benefit Scenarios by Mark Randall and Lewis Ward of Gabriel Roeder Smith & Company
8. Possible Attendance at:
 - a. 3rd Annual Texas Institutional Investor Forum held on November 5, 2015 (Attachment)
 - b. Official Monetary and Financial Institutions Forum to be held November 12-13, 2015 (Attachment)
 - c. National Conference on Public Employee Retirement Systems (NCPERS) Healthcare Symposium and Legislative Conference to be held January 24–26, 2016 (Attachment)
 - d. INTECH Client Forum to be held February 29-March 1, 2016 (Attachment)
9. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)
10. **CLOSED SESSION (PERSONNEL)**

Discussion of personnel matters will be closed to the public under the terms of Section 551.074 of the Texas Open Meetings Act.

Performance Review for Executive Director

INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.