

**REVISED**

**AGENDA**

**MEETING OF THE BOARD OF TRUSTEES  
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, MARCH 13, 2018**

**1920 MCKINNEY AVENUE**

**10<sup>th</sup> FLOOR**

**PARKVIEW AT 1920 MCKINNEY**

**9:00 a.m.**

**DISCUSSION AND APPROVAL OF:**

Minutes of February 13, 2018

**Consent Agenda of March 13, 2018**

Total Number of Retirees:	47
Total Number of Survivors:	8
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	5
Total Number of Large Estates:	0
Total Number of Disability Continuations:	2
Total Number of Deferred Vested:	0
Total Number of Final Calculations	0
Total Number of Corrections	0
Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits	0

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF:**

**I. EMPLOYEES' RETIREMENT FUND**

**1. CLOSED SESSION (MEDICAL DETERMINATIONS)**

Discussion of disability retirement applications will be closed to the public under the terms of Section 551.078 of the Texas Open Meetings Act.

**APPLICATIONS** of Total and Permanent Disability Retirement:

Total Number of Disability Applications: 2

**2. Presentation by JoAnn Price, Alan Mattamana and Kola Olofinboba of Fairview Capital (Attachment)**

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

3. Discussion, Consideration and Possible Commitments to Fairview Capital and Grosvenor Capital Management (Attachment)
4. Discussion of ERF Asset Allocation Modeling Update by Ali Kazemi of Wilshire Associates (Attachment)
5. Selection of Real Estate Investment Trust (REIT) Managers for Finals Presentations (Attachment)
6. Discussion, Consideration and Possible Action to Revise Baring Asset Management Investment Guidelines (Attachment)
7. Discussion, Consideration and Possible Action to Approve Grant Thornton LLP Engagement Letter (Attachment)
8. Possible Attendance at:
  - a. 36<sup>th</sup> Annual Wilshire Consulting Client Conference to be held April 22-24, 2018
  - b. 2018 Wellington Institute to be held April 30-May 4, 2018 (Attachment)
  - c. 2018 AQR Forum to be held May 16, 2018 (Attachment)
  - d. National Conference on Public Employee Retirement Systems (NCPERS) Annual Conference & Exhibition to be held May 13-16, 2018 (Attachment)
  - e. World Investment Forum 2018 to be held May 20-23, 2018 (Attachment)
9. Highlights of Past Conference(s)
10. Reports and Recommendations by Executive Director and Staff:
  - a. Asset Allocation Report
  - b. Monthly Performance Report
  - c. ERF at a Glance (Attachment)
11. Resolution Updating Signature Authorizations for ERF Checking Account (Attachments)

**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

**II. CITY OF DALLAS SECTION 415 PLAN**

12. Resolution Updating Signature Authorizations for Section 415 Checking Account (Attachments)

**I. EMPLOYEES' RETIREMENT FUND**

**13. CLOSED SESSION (LEGAL)**

Discussion of legal matters will be closed to the public under the terms of Section 551.071 of the Texas Open Meetings Act.

The term "Approval" in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas' new and modified handgun "carry" laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

## **Handgun Prohibition Notice for Meetings of Governmental Entities**

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

*"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."*

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

*"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."*