



"It is our mission to provide retirement benefits and superior service to advance the financial security of our members."



MARCH '18



A quarterly newsletter of the Employees' Retirement Fund of the City of Dallas for retired City members.

RETIREMENT

# CONNECTION

## LOVE FIELD HELPER PROGRAM REQUIREMENTS **PAGE 2**



Join the program to volunteer at the Love Field Information Booth.

## CONGRATULATIONS TO SOME OF OUR RECENT RETIREES **PAGE 2**



As of January 1st, ERF has moved to a new location.

## ERF HAS MOVED **PAGE 2**

## TRANSITIONING TO MEDICARE AFTER 65 **PAGE 3**



Learn about the transition to Medicare by attending one of five City seminars.

## RECENTLY DECEASED MEMBERS **PAGE 3**

## ERF POSTED POSITIVE RETURN, CONT. **PAGE 3**

## NEW 2018 TAX WITHHOLDING TABLES **PAGE 4**



A law signed December 22, 2017 brought changes to this year's tax tables.

## Congratulations To The Newly Elected Officers Of The ERF Board of Trustees

The Employees' Retirement Fund Board of Trustees has re-elected John Jenkins, Deputy Director, Park & Recreation, as Chair of the ERF Board.

Tina Richardson, the Interim Assistant Director of Street Services, was elected Vice Chair.

## Dallas ERF Investments Posted a Positive Return of 13.3% in 2017

Happy New Year!



The Employees' Retirement Fund of the City of Dallas (ERF) investment portfolio generated a return of 13.3% (net of fees) for calendar year 2017 beating the portfolio benchmark of 12.1%. Total assets under management increased to \$3.6 billion in assets. The Fund has performed well over longer time periods. The Fund's five year return is 8.65% and the 30 year return is 8.68%.

The best performing asset class in 2017 was International Equity. Our investment in International Equity had a strong return of 29.9% for 2017 exceeding the MSCI ACWI ex US IMI Index of 27.8%. Global Equity earned 24.5% vs the MSCI ACWI of 23.9%. ERF's Domestic Equity portfolio earned 21.5% slightly below the S&P 500 return of 21.8%. Global Low Volatility return is 19.7% exceeding the benchmark MSCI ACWI Minimum Volatility index of 17.9%.

The Fund's Real Estate investments generated 5.71% for the year. The Real Estate investments consist of publicly traded real estate called Real Estate Investment Trusts (REITs) as of December 31, 2017 and national private real estate funds as of September 30, 2017. The private equity returns always lag a quarter behind so the last reported quarter is September 30, 2017. As of September 30, 2017, the investments in Private Equity returned 16.21%. *Continued on page 3*

## BECOME A LOVE FIELD HELPER

Did you know Dallas Love Field offers a Volunteer program for citizens age 16 and older?

Love Helpers spend time at the information booth assisting passengers, family and friends with questions and giving directions.

The Love Helper program is a great way to meet new people and assist the community!

To become a Love Helper or to get more information about the program contact the volunteer coordinator:

Dustin Kinsey  
Phone - 214.671.9416  
Mobile - 469.540.6817  
dustin.kinsey@dallascityhall.com



## LOVE FIELD HELPER REQUIREMENTS

### 1. CLEAR TSA BACKGROUND CHECK

### 2. INDEPENDENT WORKER WHO CAN WORK & STAND FOR LONG PERIODS

Volunteers must be at least 16 years old. Volunteer must also be able to stand for their four hour shift in one of the Love Field information booths.

### 3. ADHERE TO AVIATION DRESS CODE

Aviation dress code will be explained to Love Field Helpers prior to their first volunteer shift.

### 4. MEET MINIMUM WEEKLY OBLIGATION

All participants in the Love Field Helper program must be able to dedicate four hours each week to volunteer in a Love Field information booth.

Current available volunteer hours are:

- Monday to Friday 7p - 12a
- Saturday 6a - 12p & 5p - 12a
- Sundays 6a - 10a & 2p - 12a



## Congratulations to Some of our Newest Retirees

*Employees who retired September 2017 to December 2017 and agreed to let us share the news, listed by department and years of service*

DEPARTMENT	SERVICE	DEPARTMENT	SERVICE
<b>Aviation</b>		<b>Judiciary</b>	
Ken E Silverberg	26	Donna J. Bennett	20
Robert L. Jones, Jr.	17	<b>Management Services</b>	
<b>Communication &amp; Information Services</b>		Joni M. Keach	24
Grace F. Chen	21	Glenda G. Gamrod	13
<b>Court &amp; Detention Services</b>		<b>Office of Cultural Affairs</b>	
Velma S. Chapman	19	Nancy K. Brunson	4
Gaytra D. Parks	17	<b>Park &amp; Recreation</b>	
Consuelo Perez	13	John A. Horton	31
<b>Development Services</b>		Martin C. Alvarez	24
Lee Rona McKinney	12	Mary F. Garrett-Vaughns	24
<b>Equipment &amp; Building Services</b>		Rebecca P. Worden	14
Michael L. McClatchey	40	John O. Williams	12
Olivia R. Mora	25	Pamela G. Moore	8
David M. George	12	<b>Police</b>	
<b>Fire-Rescue</b>		Patricia Y. Keaton	37
Debbie K. Sellaway	28	Miguel A. Cabral	20
<b>Housing &amp; Community Services</b>		Kent C. Kirmser	12
Aster M. Reddick	36	<b>Sanitation Services</b>	
Patrick I. Inyabri	28	William G. Spears	17
Laura R. Roland	28	Brunswick O. Morton	7
Karen D. Rayzer	22	<b>Water Utilities</b>	
Anh T. Nguyen	17	Kenneth J. Del Regno	33
		Judy Webb	32
		James A. Henry	25
		Dwight A. Thomas	22
		Wanda G. Bowman	19
		Arthur Torres	19
		Tommie W. Collins	10

## WE'VE MOVED

The Employees' Retirement Fund has moved. ERF is now located at,

**1920 MCKINNEY AVENUE, 10TH FLOOR**  
**DALLAS TX, 75201**  
**214.580.7700**

Our telephone numbers, fax number and all other contact information are the same. Visit our website, [www.dallaserf.org](http://www.dallaserf.org), for more detailed information on how to get to our new location.

If you choose to drive to our new location, ERF will continue to provide parking validation for members visiting our office. You must park in the building's garage to have your parking validated. The parking garage entrance is on Harwood north of McKinney.





# Transitioning to Medicare After 65

If you or your spouse are currently enrolled in a City of Dallas health insurance plan and are within three months of your 65th birthday, you are eligible to sign up for Medicare and enroll in one of the City's sponsored Medicare supplement plans.

You can apply for Medicare online or any local Social Security office. For additional information or to find an office near you, visit [www.socialsecurity.gov](http://www.socialsecurity.gov) or call 1-800-772-1213.

## 2018 MEDICARE MEETING DATES

The City's Human Resources Department is hosting the following five informational meetings at City Hall in room L1FN from 10am - 11am.



## OUR SINCERE SYMPATHY

TO THE FAMILIES OF OUR DECEASED MEMBERS FROM SEPTEMBER 2017 TO DECEMBER 2017

DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE
<b>Aviation</b> Peggy D. Wesch	85	<b>Equipment &amp; Building Services</b> John S. Deuschle	75	<b>Park &amp; Recreation, cont.</b> Harriet W. Mitchell	86	<b>Street, Sanitation &amp; Code Enforcement</b> Lloyd D. Bailey	78
<b>Building Services</b> B.J. Darby	86	Richard L. Dunn	75	Gerald H. Henderson	85	R.D. Young	76
<b>Civil Service</b> Oma Church	99	Glen D. Rutherford	68	John H. Kelly	73	<b>Trinity Watershed Management</b> Floyd M. Burdine	55
<b>Code Compliance</b> James R. Brimidge	76	Therman C. Nobles	66	Freddy G. Allen	65	<b>Water Utilities</b> Joe D. Stretcher	94
<b>Communication &amp; Information Services</b> Frank S. Gribble	88	<b>General Services</b> Noel G. Smith	74	<b>Police</b> Robert H. Mack	83	A.C. Neighbors	87
Gene D. Cook	77	<b>Health Department</b> Ollie B. Sudds	93	Ruth J. Coale	77	Jose N. Mendoza	83
Daniel F. Neifert	70	<b>Human Resources</b> E. Vanravensway	89	Raymond R. Irvine	52	Bobbie D. Wilson	80
<b>Court &amp; Detention Services</b> Pauline R. Campbell	99	<b>Library</b> Suzanne Gay	74	<b>Public Works &amp; Transportation</b> Tommie L. Woods	71	Michael K. Tubbs	79
Charles A. Holland Jr.	64	Bobby J. Shoate	66	James W. Lamprecht	69	Helen M. Bandru	77
<b>Environmental &amp; Health Services</b> Mary L. Perez	74	<b>Office of Cultural Affairs</b> Thomas E. Blaylock Jr.	65	<b>Sanitation Services</b> Cleophus Boyd	75	Miquel Meza	72
		<b>Park &amp; Recreation</b> Henry D. Kingston	97	Kelly Meripol	51	Nathain W. Lakey	71
		Rodolfo Ordonez	96	<b>Street Services</b> Adrian C. Rogers	77	Judy C. Thomas	69
		Henry L. Patton	92	Agapito E. Chavez	58	Gwendolyn A. White	68
						Susan Kelsey	59
						Bobby E. Copeland	54

## ERF Investment Posted a Positive Return in 2017, cont.

The only negative asset class in 2017 was the Fund's investment in Public Real Assets. Public Real Assets consists of energy Master Limited Partnerships (MLPs). Energy MLPs are defined as those owning energy infrastructure in the United States, including pipelines, natural gas, gasoline, oil, storage, terminals, and processing plants. The MLPs earned -6.5% vs the Alerian MLP benchmark of -16.5%.

Fixed Income is 30% of the ERF investment portfolio. Our investment in Global Fixed Income returned 4.2% and exceeded the Bloomberg Aggregate benchmark of 3.5% in 2017. Our high yield investments posted a positive return of 6.55% and the Opportunistic Credit posted a strong 9.7%.

2017 was a strong year for the stock market and I want to thank the Board members for their discipline, patience, and investment expertise as the markets continue to evolve. As pension fund investors, we have to remember to focus on the long term investment horizon. I would also like to take this opportunity to commend the ERF staff for their diligence and commitment to excellent service to employees and pensioners.

In summary, retirees, active members, terminated employees with a vested pension should feel confident that ERF remains sound and your retirement benefits are safe and secure. We welcome your questions, comments, or suggestions.

# New Tax Withholding Tables for 2018

2018 Tax Rate	Filing Single	Married Filing Jointly
10%	\$0 - \$9,525	\$0 - \$19,050
12%	\$9,525 - \$38,700	\$19,050 - \$77,440
22%	\$38,700 - \$82,500	\$77,400 - \$165,000
24%	\$82,500 - 157,500	\$165,000 - \$315,000
32%	\$157,500 - \$400,000	\$315,000 - \$400,000
35%	\$200,000 - \$500,000	\$400,000 - \$600,000
37%	Over \$500,000	Over \$600,000

2017 Tax Rate	Filing Single	Married Filing Jointly
10%	\$0 - \$9,325	\$0 - \$18,650
15%	\$9,325 - \$37,950	\$18,650 - \$75,900
25%	\$37,950 - \$91,900	\$75,900 - \$153,100
28%	\$91,900 - \$191,650	\$153,100 - \$233,350
33%	\$191,650 - \$416,700	\$233,350 - \$416,700
35%	\$416,700 - \$418,400	\$416,700 - \$470,700
39.6%	Over \$418,400	Over \$470,700

A law signed on December 22, 2017 brought changes to the United States Tax Withholding Rates. In response, the Internal Revenue Service (IRS) has revised the Tax Withholding Tables.

ERF implemented the new Withholding Tables with your January 2018 pension check.

If you do not wish to change your tax status or number of exemptions, you do not need to complete a new W-4P.

However, the IRS encourages everyone, especially those who itemize their deductions, couples with multiple jobs, or individuals with more than one job a year, to review their tax withholding.

Within the next few weeks, the IRS will be issuing a revised W-4P tax withholding form and updating the tax withholding calculator on [www.irs.gov](http://www.irs.gov) to help workers ensure that they are not having too much or too little tax taken out of their pay.

See tables to the left to compare the new 2018 tax withholding tables to the tax withholding tables from 2017.

MELISSA HARRIS | CHIEF OF COMMUNICATIONS, ERF

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EMPLOYEES' RETIREMENT FUND



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