

What you Should Consider if You're Retiring Abroad

Source: American Association of Retired Persons website – www.aarp.org

Retiring outside of the United States can be exciting. However, if you are considering living abroad, you may want to explore how your destination country differs from the U.S. and how you will manage your assets from a distance. Here are just a few things to consider before retiring abroad.

What Will I Owe in Taxes?

If lower taxes factor into your decision, think again. The IRS taxes U.S. citizens on income no matter where they live. In fact, even if you relinquish your citizenship, you may owe an expatriation tax. The good news? Many countries, such as Canada and Mexico, have tax treaties with the U.S. to prevent double taxation. If you are a City employee and you are not a U.S. citizen, you will be required to fill out the IRS form W-8BEN, Certificate of Foreign Status of Beneficial Owner for the U.S.

How Do I Collect my Pension & Social Security Payments?

You can have your Social Security and pension checks deposited into your U.S. bank account and withdraw money at local ATMs (at the most favorable exchange rates) as needed. You may prefer to open an account in the country you choose to live. Both options should be researched so you can decide which is best for you.

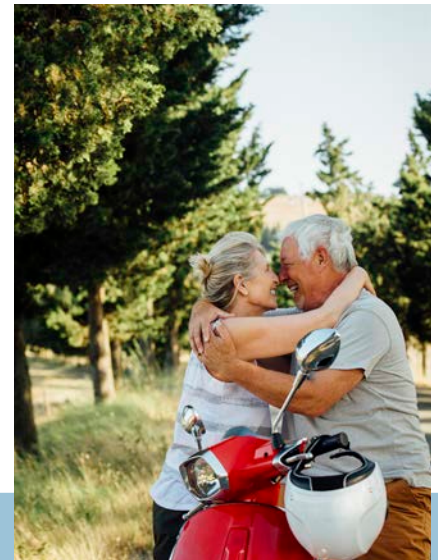
Do Retirees get Special Senior Benefits?

It varies for U.S. foreign residents of a certain age but can be as low as 45 years old to get senior benefits. Typically they receive the same benefits as local seniors. In Europe, standard senior benefits are like those in the United States. In Latin America, special benefits for foreign retirees, tax breaks and lower import duties on personal belongings, for example can be generous.

What Residency Requirements Should I Expect?

Generally, the main requirement is proof of income. Income requirements vary from \$600 a month per couple to as much as \$2,000 per month depending on the country you are considering. You must also prove you're healthy and have no criminal record. Each country has rules you'll have to comply with to become a legal resident, so study the official government sites and take your leads from local expats. Many hire a local "facilitator" to walk them through the process.

It's an exciting option to retire abroad and live outside the culture you've known all your life. But before you pack your bags, answer these questions: How will you feel being so far away from your family? How will you communicate with them? How often will you visit the U.S.? Will you live aboard part-time or full-time? The key is to research your options. You may want to plan an extended stay in the country you are considering retiring to so you can get a better feel for what it will be like to live there.



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Coupon Savings for Prescription Drugs

If you've ever used a coupon to buy anything, you know it can save you quite a bit of money. There are a few websites that offer coupons for prescription drugs. GoodRx and Lowest Med are two that provide a one stop shop for coupons for prescription drugs in your area. GoodRx claims to save you up to 80%, and Lowest Med states it can save you up to 70% on your prescription drugs. An example of one drug with significant savings is a widely prescribed cholesterol-reducing drug that retails for \$53. When you download a coupon from www.goodrx.com or www.lowest.med.com, the drug is less than \$10.

How to Use Prescription Savings Websites

GoodRx and Lowest Med are free services that compare costs for your drugs at local and mail-order pharmacies. They also offer coupons that you can print out immediately, details about manufacturers' assistance programs, information about lower-cost generics and therapeutic alternatives and other savings tips.

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Our Sincere Sympathy To The Families Of Our Deceased Members

January 2017 - March 2017

DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE
Aviation		General Services		Sanitation Services, cont.	
Peggy D. Wesch	85	Cecil A. Gooding	93	Patrick G. Denson	62
Charles L. Perryman	84			Larry K. Gamblin	50
Jose M. Selvera	66	Housing		Eugene Morales	50
		John R. Gilchrist	83	Erica L. Brown	43
Code Compliance Services				Street Services	
Ruby M. Costlow	93	Library		Victor M. Ortega	81
		Sherry J. Grieb	67	Lee A. Dixon	76
Communication & Information Services		Mayor & City Council		Walter J. Klinger	64
Oscar C. Gomez	84	Mary L. Hasan	66		
Kent D. Jones	64			Streets & Sanitation	
		Park & Recreation		Joyce M. Caudill	89
Convention & Event Services		Bobby D. Cannon	82	Fernando Gonzalez	81
Renato B. Dizon	80			Travis G. Bull	77
		Planning & Development		H.G. Overstreet	74
Court & Detention Services		John R. Greer	81		
Chequetta McDaniel	52	Douglas A. Waskom	81	Transportation	
				David B. Hudgins	82
Equipment & Building Services		Police			
Ruby G. Keith	93	Jeannie A. Smith	84	Sustainable Development & Construction	
Edward E. Carlton	83	Grace J. Vice	79	Jeffrey S. Chapman	44
Barry M. Wright	73	John E. Mitchell	61		
Willie Wade	66	Janice K. Roach	58	Water Utilities	
Reginald L. White	50			Luther T. Moore	92
		Public Works & Transportation		Jessie J. Mays	88
Event Services & Cultural Affairs		Larry J. Sinor	64	J.D. Garrett	87
Edward J. Hill	90			Barbara Mansfield	80
Bernard Simmons	88	Purchasing		Welton Gray	77
		Genoveva E. Rivas	60	George G. Frocke	73
Fire-Rescue				Pete Martinez	65
Jackie D. Phelps	68	Sanitation Services		L.W. Dodson	63
Denny C. Phillips	67	Melvin Pidgoue	87	Wanda L. Woods	57
		Andrew J. Johnson	79	C.K. Hutcherson	49
		Willie P. Moss	74		

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Online

Simply go to the company's website, type your drug's name in the search field, and click the "Find the Lowest Price" button. It's similar to using a coupon at a grocery store. Print the coupon and bring it with you to the pharmacy when you pick up your prescription.

Pharmacy Discount Card

If you'd rather not bother with going online every time you want to check a prescription price, you can request a pharmacy discount card from either company. To request a discount card, go to the website and provide your mailing information. Once you receive your card, you can use it at your local pharmacy to receive a discount.

On Your Mobile Phone

Both sites have a mobile app you can download to your phone to compare prices. When you find a coupon you want to use, download it to your phone and show it at your local pharmacy.

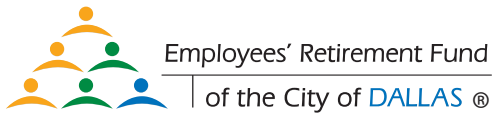
You can also find suggested lowest prices for drugs for your pets on the GoodRx website. If you have any trouble using a coupon from either website, call the phone number provided on the coupon.



Congratulations To Some Of Our Newest Retirees!

Employees who retired in the months of January 2017 - March 2017 and agreed to let us share the news are listed by their department and years of City service.

DEPARTMENT	SERVICE	DEPARTMENT	SERVICE	DEPARTMENT	SERVICE
Aviation		Library, Cont.		Sustainable Development & Construction	
Anthony J. Warner	35	Zulema M. Garcia	23	Estella R. Bersterman	31
Maria D.E. Alfaro	17	Stephanie T. Phillips	21	Frances L. Estes	26
		Shirley A. Simmons	10	Darbandi-Fard Seyed	25
City Manager's Office		Office of Risk Management		Dianne K. Villarreal	22
Arthur C. Gonzalez, Jr.	17	Michael A. Wheeler	21	Joyce M. Jackson	21
				Jimmy W. O'Neill	21
Communication & Information Services		Park & Recreation		Trinity Watershed Management	
Albert Gibson	21	Carolyn Brescia	32	Jennifer J. Cottingham	26
Ann P. Sorrell	18	Alonzo Roberson	18	David Huerta	24
Convention & Event Services		Police		Water Utilities	
Leslie D. Gary	10	Mark K. Reed	31	Shellie C. Pecile	35
Equipment & Building Services		Charlotte D. Reed	27	Joel D. Burden	32
Juan J. Luna	16	Zena A. Young	27	Keith W. Shelton	32
Fire-Rescue		Luther D. Robertson	12	Ivan V. Levario	30
Julie R. Enriquez	32	Karen Veloz	12	Leland D. Ashcraft	28
Venisa R. Morgan	30	Sanitation Services		Stephen R. Horton	28
Housing/Community Services		Jaime Zetina	25	Jerry R. Mormon	28
Deborah H. Parnell	26	Gamaliel Albarran	14	Carlton L. Smith Jr.	24
Library		Robert E. Mack	10	Nicolas P. Marroquin	23
Annette L. Brown	27	Street Services		Catarino Gomez	16
Reginald Stanford	26	Preston E. Washington	17	Roberto Hernandez	16
				Socorro R. Perez	16
				Bobby C. Bradley	13
				Enrique C. Dominguez	9



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You May Be Eligible for Prior Service Credit

If you began your employment with the City on or after January 1, 2017 and previously worked full-time for the federal, state, or local government; the City of Dallas or for a branch of the military, you may be eligible for Restricted Prior Service Credit.

The credit can only be used for vesting and retirement eligibility. You must complete a Restricted Prior Service Credit form within **three years** of your employment with the City of Dallas.

Who Can Apply

- City Employee who has been re-hired and previously lost pension service due to a forfeiture or refund they are not able to repay. *To receive service credit for prior City of Dallas employment, members must complete the form and submit it to ERF.*
- Members who worked for any other governmental entity will need to complete Section I of the form and forward it to their previous employer who will verify the information and submit the completed form to ERF.
- Members who worked for a branch of the military will need to submit a copy of their DD 214 to ERF.

The Restricted Prior Service Credit form is available on the ERF website at www.dallaserf.org/online-forms.

