

MINUTES**MEETING OF THE BOARD OF TRUSTEES****EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS****TUESDAY, OCTOBER 11, 2022****1920 MCKINNEY AVENUE****10th FLOOR****PARKVIEW AT 1920 MCKINNEY****9:00 A.M.**

This Employees' Retirement Fund of the City of Dallas Board meeting was held by videoconference and at 1920 McKinney Avenue, 10th Floor.

Meeting: Henry Talavera presiding

Present: Henry Talavera, John W. Peavy III, Sunil King, Tina B. Richardson, T. Dupree Scovell, and Mark Swann

Absent: Carla D. Brewer

Staff: Cheryl D. Alston, Edward Scott, David K. Etheridge, Natalie Jenkins Sorrell, Joshua Berman, Ruby Castelano, Anita Gage, Melissa Harris, Tiffany McGraw, Kate Shaw, Jaladhi Shukla, and C. Kay Watson

Others Present: John Balaod, James Baratta, Ali Kazemi, Darren Millard, Rafael Stone, and Thomas Toth

With a quorum present, the regular meeting of the Employees' Retirement Fund Board of Trustees was called to order at 9:03 a.m. by Henry Talavera, Board Chair.

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DISCUSSION AND APPROVAL OF:

The Board Chair presented the Minutes of the Employees' Retirement Fund Board of Trustees September 13, 2022 regular meeting for approval.

Mr. Swann moved approval of the Minutes of the Employees' Retirement Fund Board of Trustees September 13, 2022 regular meeting. Mr. King seconded the motion and the Minutes of the Employees' Retirement Fund Board of Trustees September 13, 2022 regular meeting were unanimously approved.

Consent Agenda of October 11, 2022

Total Number of Retirees:	26
Total Number of Survivors:	3
Total Number of Termination/Redistribution of Survivor Benefits:	1
Total Number of QDRO Benefits:	0
Total Number of Estates:	6
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	17
Total Number of Recalculations:	0
Total Number of Corrections:	0
Total Number of Resolution 2015-2 Retirements (Hardship):	0

Mr. King moved approval of the October 11, 2022 Consent Agenda of the Employees' Retirement Fund of the City of Dallas. Dr. Peavy seconded the motion and the October 11, 2022 Consent Agenda of the Employees' Retirement Fund of the City of Dallas was unanimously approved.

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF:

1. Investment Manager Review by Ali Kazemi and Thomas Toth of Wilshire Advisors LLC (Attachment)

Ms. Richardson arrived at the meeting at 9:15 a.m.

There was no motion made on this item.

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF: (continued)

2. Discussion, Consideration and Possible Action to Revise CenterSquare's Investment Guidelines (Attachment)

Ms. Richardson made a motion to approve the requested investment manager guideline changes as noted and authorize the Board Chair to sign. Following a second by Mr. Swann, the motion was unanimously approved.

3. Possible Attendance at:

- a. Women's Venture Capital Summit to be held February 9, 2023 (Attachment)

Mr. Scovell made a motion to approve two ERF representative to attend the Women's Venture Capital Summit. Following a second by Ms. Richardson, the motion was unanimously approved.

4. Reports and Recommendations by Executive Director and Staff:

- a. Asset Allocation Report

There was no motion made on this item.

- b. Monthly Performance Report

There was no motion made on this item.

- c. ERF at a Glance (Attachment)

There was no motion made on this item.

5. Discussion, Consideration and Possible Action to Approve the 1920 McKinney Avenue Lease Renewal

The meeting recessed at 10:24 a.m. The meeting reconvened at 10:26 a.m.

The Board of Trustees convened in a Closed Executive Session at 10:26 a.m. pursuant to Texas Government Code Section 551.072 (real estate) for the purpose of discussing real estate matters.

The Board of Trustees reconvened its open meeting at 10:37 a.m. No other matters were discussed in Closed Executive Session.

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INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF: (continued)

5. Discussion, Consideration and Possible Action to Approve the 1920 McKinney Avenue Lease Renewal (Continued)

Mr. Scovell made a motion to approve the 5-year lease renewal; authorizing the Executive Director to negotiate; and authorizing the Chair to sign, pending legal review. Following a second by Mr. King the motion was unanimously approved.

The Executive Director stated that there was no further business to come before the Board. The Board Chair adjourned the meeting 10:37 a.m.

All materials presented at the meeting of the Board of Trustees are now part of the Official Minutes.

APPROVED:

Henry Talavera, Chair, Board of Trustees

ATTEST:

Cheryl D. Alston, Executive Director

C. Kay Watson, Board Coordinator