P.O. Box 13498, Austin, TX 78711 | Phone: (800) 213-9425 or (512) 463-1736 | Fax: (512) 463-1882 | Email: prb@prb.texas.gov

INVESTMENT RETURNS AND ASSUMPTIONS REPORT **PRB-1000**

Retirement System Profile

Employees' Retirement Fund of the City of Dalla	**214-580-7700**
System Name	Phone Number: (xxx) xxx-xxxx
Cheryl D. Alson	**calston@dallaserf.org**
Report Contact Name (Please Print)	E-mail Address

Actual Rate of Return

(Most Recent 10 Fiscal Years)

Fiscal Year End (MM/DD/YYYY)	Net Return (Percent)	Gross Return (Percent)	Gross Return Methodology	
			Not Net of Admin Expenses	Net of Admin Expenses
12/31/2011	0.86000000		◉	○
12/31/2012	14.29000000		◉	○
12/31/2013	16.75000000		◉	○
12/31/2014	6.50000000		◉	○
12/31/2015	-1.77000000		◉	○
12/31/2016	9.17000000		◉	○
12/31/2017	13.29000000		◉	○
12/31/2018	-4.43000000		◉	○
12/31/2019	17.58000000		◉	○
12/31/2020	6.18000000		◉	○

Gross Return Methodology - In the last column, please indicate the methodology used to calculate each gross return presented as either: The Gross Return is not net of administrative expenses or the Gross Return is net of administrative expenses.

Actuarial Assumed Rate of Return

(Most Recent 10 Actuarial Valuations)

Valuation Date (MM/DD/YYYY)	Assumed Return (Percent)	Assumed Return Methodology		
		Net All Expenses	Net Investment Fees Only	Other
12/31/2011	8.25000000	○	◉	○
12/31/2012	8.25000000	○	◉	○
12/31/2013	8.25000000	○	◉	○
12/31/2014	8.00000000	○	◉	○
12/31/2015	8.00000000	○	◉	○
12/31/2016	7.75000000	○	◉	○
12/31/2017	7.75000000	○	◉	○
12/31/2018	7.75000000	○	◉	○
12/31/2019	7.25000000	○	◉	○
12/31/2020	7.25000000	○	◉	○

Assumed Return Methodology - In the last column, please indicate the methodology underlying each assumed rate of return as either: The return is net of all expenses; the return is net of investment fees; or, "Other". If "Other", please describe methodology used in **Additional Comments** section.

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

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LONG-TERM RATES OF RETURN **PRB-1000**

Annualized Rolling Rate of Return Information

Please check the appropriate box for the methodology used to calculate the rates of return requested in the following section:

☐ Arithmetic Mean ☒ Geometric Mean (Time-Weighted Return) ☐ Internal Rate of Return

Most Recent	1-Year Period	3-Year Period	10-Year Period	30-Year or Since Inception Period
Rolling Gross				
Rolling Net	5.76000000	5.93000000	7.58000000	9.14000000

*If the system's inception date is less than 30 years from the report date, please enter the inception date:

Date of Inception (MM/DD/YYYY)	

RETURNS AND ASSUMPTIONS – ADDITIONAL COMMENTS

Please use this text box to provide any additional information or commentary that may help clarify information provided in the previous form.

Actual Rate of Return - net of investment fees only

Annualized Rolling Rate of Return - net of investment fees only

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

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RETURNS AND ASSUMPTIONS – UNAVAILABLE INFORMATION **PRB-1000**

Please list any unavailable information requested in this form in the text box below, including an explanation of why the information is unavailable. Completion of this form fulfills the requirements stated in Section 802.108 (c) of Texas Government Code.

☐ By marking this box, I certify that the information provided is accurate based on the methodology used; and that the retirement system for which this form is being provided agrees to a timely submission of the unavailable information if it becomes available.

CERTIFICATION

I certify that, as an official representative of the retirement system for which this report is being presented, I have the authority to provide the requested information, and that I have verified, to the best of my knowledge, that the information presented is complete, as far as indicated, and accurate. (Note: By typing your name below, you are signing this document.)

cheryl alston (Jul 30, 2021 13:02 CDT)

First Authorizing Signature

07/30/2021

Date

Executive Director and Chief Investment Office

Title of First Authorizer

214-580-7700

First Authorizer Phone Number

calston@dallaserf.org

First Authorizer Email

Second Authorizing Signature

07/30/2021

Date

Chief Financial Officer

Title of Second Authorizer

214-580-7700

Second Authorizer Phone Number

escott@dallaserf.org

Second Authorizer Email

Information provided in this document may be based on methodologies assumed to be reasonable by the reporting entity. The information provided herein may be unaudited and is considered the best approximation of the plan at the time of submission. Additionally, the information provided in this document must be based on the fiscal year of the public retirement system submitting the report.

5. PRB_1000-Form

Final Audit Report 2021-07-30

Created:	2021-07-30
By:	Anita Gage (agage@dallaserf.org)
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