



2020

ERF INVESTMENTS

Q4 INVESTMENT SNAPSHOT

	Policy Target	Current Allocation	QTR	Net Returns		
				1-Year	3-Year	5-Year
<i>Domestic Equity</i>	15.00%	14.50%	19.17%	16.39%	11.12%	13.58%
<i>International Equity</i>	12.50	13.40	18.00	15.57	5.41	9.77
<i>Global Equity</i>	7.50	7.50	12.09	16.11	8.97	11.19
<i>Global Low Volatility Equity</i>	12.50	12.10	7.19	-0.05	5.48	8.73
<i>Global Listed Infrastructure</i>	5.00	5.10	17.20	-25.83	-9.63	-3.21
<i>Real Estate</i>	10.00	10.40	5.11	-1.73	4.63	5.09
<i>Private Equity</i>	7.50	7.40	6.36	2.99	9.81	9.92
TOTAL EQUITY	70.00	70.40				
<i>Investment Grade Fixed Income</i>	15.00	14.10	1.59	8.62	5.66	5.02
<i>High Yield</i>	10.00	9.80	5.83	6.60	5.64	7.47
<i>Credit Opportunities</i>	5.00	4.90	5.77	5.17	4.85	
<i>Cash</i>		0.80	0.03	0.67	1.61	1.19
TOTAL FIXED INCOME	30.00	29.60				
TOTAL FUND	100.00%	100.00%				
TOTAL MARKET VALUE	\$3,664.90 (in millions)					

FUND PERFORMANCE

