TEXAS PENSION REVIEW BOARD

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BENEFITS AND MEMBERSHIP REPORT PRB-200

RETIREMENT SYSTEM PROFILE

Employees' Retirement Fund of the City of Dallas
System Name

214-580-7700
Phone Number

Cheryl D. Alston
Report Contact Name (Please Print)

calston@dallaserf.org
E-mail Address

BACKGROUND INFORMATION

November 2016 - Effective January 1, 2017
Last Plan Amendment Date

5 years
Vesting Period

Tier A: 60 or 55 if credited service began <5/9/1972 or 30 years credited
Normal Eligibility Requirements (Age + Service)

Tier A: Rule of 78 if 50 or more years of age, Tier B: Rule of 80 if 65 or
Early Retirement Eligibility Requirements (Age + Service)

N/A
DROP Eligibilty Requirements (Age + Service)

None
Minimum Benefit

100% final average earnin
Maximum Benefit

MEMBERSHIP REPORT

Effective Date	12/31/2019
Active Members	7,427
Retirees and Beneficiaries	7,405
Terminated	1,666
Total Members	16,498

FORMULAS AND BENEFITS

Normal Retirement Benefit Formula

Tier A: 2.75% x FAE x credited service (max 36.3636 yrs) + $125 health supplement prorated for < 5 yrs credited service. Tier B: 2.50% x FAE x credited service (max 40

Service-Related Disability Benefit Formula

Same as normal but calculated based on minimum 10 years credited service (minimum $1000 monthly pension)

Service-Related Survivor Benefit Formula

J &100% actuarially reduced for Tier A and Tier B
J & 50% actuarially reduced for Tier B only
10-year certain unreduced for both Tier A and Tier B

Nonservice-Related Disability Benefit Formula

Same as normal w/minimum 5 years credited service for active; minimum 10 years credited service for vested members

Nonservice-Related Survivor Benefit Formula

Actuarially reduced for joint & 100% for both Tier A and Tier B, J & 50% actuarially reduced for Tier B only

CERTIFICATION

I hereby certify that the information provided above is complete and accurate and that I am duly authorized by the pension system to complete this form.

Note: *For e-mail submissions, by typing your name on the signature line below you are signing this document.*

Cheryl D. Alston
Authorizing Signature

Cheryl D. Alston
Printed Name

7/29/20
Date