



# 2020

# ERF INVESTMENTS

## Q3 INVESTMENT SNAPSHOT

	Policy Target	Current Allocation	QTR	Net Returns		
				1-Year	3-Year	5-Year
<i>Domestic Equity</i>	15.00%	13.10%	0.42%	-0.89%	11.28%	9.60%
<i>International Equity</i>	15.00	13.70	-2.93%	-4.02%	5.95%	3.27%
<i>Global Equity</i>	7.50	7.10	-1.33%	-1.82%	9.10%	5.85%
<i>Global Low Volatility Equity</i>	10.00	10.20	2.38%	8.39%	9.80%	
<i>MLPs</i>	7.50	6.70	-5.56%	-8.51%	-1.31%	-5.71%
<i>Real Estate</i>	10.00	11.80	3.10%	10.06%	6.12%	8.53%
<i>Private Equity</i>	5.00	7.10	3.37%	15.90%	14.23%	11.78%
<b>TOTAL EQUITY</b>	<b>70.00</b>	<b>69.70</b>				
<i>Investment Grade Fixed Income</i>	15.00	14.60	2.29%	9.84%	3.29%	3.72%
<i>High Yield</i>	10.00	10.00	1.42%	5.57%	5.23%	4.77%
<i>Credit Opportunities</i>	5.00	4.90	0.60%	5.96%	5.20%	
<i>Cash</i>		0.80				
<b>TOTAL FIXED INCOME</b>	<b>30.00</b>	<b>30.30</b>				

<b>TOTAL FUND</b>	<b>100.00%</b>	<b>100.00%</b>
<b>TOTAL MARKET VALUE</b>	<b>\$3,553.7 (in millions)</b>	

*Due to rounding percentages may not add up to 100%*

## FUND PERFORMANCE

