



# 2019

## ERF INVESTMENTS

### Q4 INVESTMENT SNAPSHOT

	Policy Target	Current Allocation	QTR	Net Returns		
				1-Year	3-Year	5-Year
<b>Domestic Equity</b>	15.00%	13.50%	9.25%	29.06%	12.73%	10.34%
<i>International Equity</i>	15.00	14.70	10.52	22.60	9.60	6.18
<i>Global Equity</i>	7.50	7.00	7.74	22.83	11.53	7.40
<i>Global Low Volatility Equity</i>	10.00	10.30	3.52	21.54	11.97	
<i>MLPs</i>	7.50	6.50	-1.24	11.84	-2.37	-4.93
<i>Real Estate</i>	10.00	10.80	2.09	15.08	7.14	7.36
<i>Private Equity</i>	5.00	7.10	1.98	11.69	14.32	12.04
<b>TOTAL EQUITY</b>	70.00	69.90				
<b>Investment Grade Fixed Income</b>	15.00	14.20	0.16	9.02	4.22	3.40
<i>High Yield</i>	10.00	10.00	2.73	14.14	5.63	5.54
<i>Credit Opportunities</i>	5.00	4.90	2.35	11.97	6.34	
<i>Cash</i>		1.10				
<b>TOTAL FIXED INCOME</b>	30.00	30.10				
<b>TOTAL FUND</b>	<b>100.00%</b>	<b>100.00%</b>				
<b>TOTAL MARKET VALUE</b>	<b>\$3,652.4 (in millions)</b>					

*Due to rounding percentages may not add up to 100%*

## FUND PERFORMANCE

