DISCUSSION SHEET

Employees' Retirement Fund
Board of Trustees Meeting

August 18, 2020

Issue: Wilshire Consulting Contract Extension

Attachments: Wilshire Contract Amendment

Discussion: The Wilshire contract signed on September 1, 2015 is effective for three years with two one-year extensions. Of which the second extension is set to terminate August 31, 2020.

On April 14th, the General Consultant RFP was set to conclude. Due to complications with the COVID19 pandemic, the Board elected to postpone finals presentations between Wilshire Associates and Meketa Investment Group until a time at which finals presentations could be held face-to-face. As such; Staff recommends a third extension: a one-time special extension of Wilshire Associates beginning September 1, 2020 and ending February 28, 2021.

Recommendation: Suggested motion for the approval is as follows: Move to approve the contract extension and authorize the Board Chair to sign.