AMENDMENT NUMBER 2
to the
INVESTMENT CONSULTANT AGREEMENT
between
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS
and
WILSHIRE ASSOCIATES INCORPORATED

THE STATE OF TEXAS)
)
COUNTY OF DALLAS)

This Amendment Number 2 (the "Second Amendment") to Investment Consultant Agreement of September 1, 2015, as amended (the "Agreement"), is made and entered into effective the tenth day of September, 2019 by and between the EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS (the "Fund") and WILSHIRE ASSOCIATES INCORPORATED ("Wilshire").

WITNESSETH THAT

WHEREAS, the Fund and Wilshire entered into the Agreement;

WHEREAS, the Agreement provided for an initial period of three years, with the Fund having the right to two one-year extensions at a mutually agreeable fee;

WHEREAS, the Fund and Wilshire entered into that certain Amendment to the Agreement dated as of March 1, 2019 with an effective date of September 1, 2018, pursuant to which the Fund and Wilshire agreed to extend the term of the Agreement for one additional year, ending on September 1, 2019;

WHEREAS, at their meeting on August 16, 2019 Wilshire and the Fund agreed to extend the Agreement through August 31, 2020 as provided in Section 6(b) of the Agreement;

NOW, THEREFORE, in consideration of the promises and the covenants set forth herein and other good and valuable consideration, the Fund and Wilshire do hereby agree that:

1. Pursuant to Section 6(b) of the Agreement, the Fund and Wilshire agree to extend the term of the Agreement through August 31, 2020.

2. Exhibit B Fees of the Agreement is modified as follows:

The following language is deleted:

Year 5	September 1, 2020 to August 31, 2021	$ 370,000

The following language is inserted:

Year 5	September 1, 2019 to August 31, 2020	$ 370,000

3. All provisions of the Agreement not inconsistent with this Second Amendment shall remain in full force and effect.

APPROVED AS TO FORM
Rafael Stone
Foster Pepper

By _____

EMPLOYEES' RETIREMENT FUND
OF THE CITY OF DALLAS

_____
John D. Jenkins, Chair Board of Trustees

WILSHIRE ASSOCIATES INCORPORATED

By _____

Title _____