

AGENDA

**MEETING OF THE BOARD OF TRUSTEES
EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

TUESDAY, JANUARY 9, 2018

1920 MCKINNEY AVENUE

10th FLOOR

PARKVIEW AT 1920 MCKINNEY

9:00 a.m.

DISCUSSION AND APPROVAL OF:

Minutes of December 12, 2017

Consent Agenda of January 9, 2018

Total Number of Retirees:	8
Total Number of Survivors:	1
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	0
Total Number of Small Estates:	0
Total Number of Large Estates:	0
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	1
Total Number of Final Calculations	1
Total Number of Corrections	1
Total Number of Resolution 2015-2 Retirements (Hardship)	0
Total Number of Resolution 2016-1 Re-Applications for Retirement Benefits	2

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF:

1. Election of Board Officers
2. Pension Accounting System – Proposed Infrastructure Configuration: Presentation by Jamie Vitiello, Paul Kelly and Chris Lodge of Vitech Systems Group and Duc Lam of ERF (Attachment)
3. Discussion, consideration, and possible action to approve an agreement with Vitech Systems Group to provide pension accounting software system and related services

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF: (continued)

4. Consideration and Possible Plan of Action for Advantus Capital Management
5. Approval of Trustee to attend REIT Due Diligence Trips
6. ERF Strategic Plan 2018 (Attachment)
7. City Council Meeting Calendar (Attachment)
8. First Quarter 2018 Cash Requirements and Rebalancing (Attachment)
9. Possible Attendance at:
 - a. CFA Texas Investor Summit to be held February 22-23, 2018 (Attachment)
 - b. Oaktree Conference 2018 to be held March 14-15, 2018 (Attachment)
 - c. The Pension Bridge Annual Conference to be held April 10-11, 2018 (Attachment)
 - d. Institutional Investment Forum to be held April 17, 2018 (Attachment)
10. Reports and Recommendations by Executive Director and Staff:
 - a. Asset Allocation Report
 - b. Monthly Performance Report
 - c. ERF at a Glance (Attachment)

INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF: (continued)

The term “Approval” in the wording of any Agenda item contained herein serves as notice that the Board may, in its discretion, dispose of any items by any action in the following non-exclusive list: amendment, approval, disapproval, deferral, table, take no action, and receive and file.

At any time during the consideration of the above items, the Board may go into Closed Executive Session under the provisions of Sections 551.071 (legal), 551.072 (real estate), 551.074 (personnel) or 551.078 (disability) of the Texas Open Meetings Act.

At any time during Open Session, the Board may continue discussion and approval on any item discussed in a Closed Executive Session.

Note: An expression of preference or a preliminary vote may be taken by the Board on any of the briefing items.

Texas’ new and modified handgun “carry” laws went into effect January 1, 2016. Pursuant to the Texas law, government entities are permitted to ban handguns at duly noticed Open Meetings held in accordance with Texas Government Code Chapter 551. Please see the required supplemental notice advising all visitors who wish to attend this meeting that all handguns are banned. If you would otherwise be carrying a handgun, we would encourage you to safely store it before coming up to our offices.

Handgun Prohibition Notice for Meetings of Governmental Entities

Pursuant to Section 30.06, Penal Code (trespass by license holder with a concealed handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a concealed handgun."

"De acuerdo con la sección 30.06 del código penal (ingreso sin autorización de un titular de una licencia con una pistola oculta), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola oculta."

"Pursuant to Section 30.07, Penal Code (trespass by license holder with an openly carried handgun), a person licensed under Subchapter H, Chapter 411, Government Code (handgun licensing law), may not enter this property with a handgun that is carried openly."

"De acuerdo con la sección 30.07 del código penal (ingreso sin autorización de un titular de una licencia con una pistola a la vista), una persona con licencia según el subcapítulo h, capítulo 411, código del gobierno (ley sobre licencias para portar pistolas), no puede ingresar a esta propiedad con una pistola a la vista."