

**MINUTES**

**MEETING OF THE BOARD OF TRUSTEES**

**EMPLOYEES' RETIREMENT FUND OF THE CITY OF DALLAS**

**TUESDAY, JANUARY 8, 2019**

**1920 MCKINNEY AVENUE**

**10<sup>th</sup> FLOOR**

**PARKVIEW AT 1920 MCKINNEY**

**9:00 A.M.**

Meeting: John D. Jenkins and Cheryl D. Alston presiding

Present: John D. Jenkins, Tina B. Richardson, Randy Bowman, Carla D. Brewer, Lee M. Kleinman, Dr. John W. Peavy III, and Carol A. Smith

Absent: None

Staff: Cheryl D. Alston, Edward Scott, David K. Etheridge, Natalie Jenkins Sorrell, Joshua Berman, Anita Gage, and Melissa Harris

Others Present: Zaman Hemani and Stefan Smith

With a quorum present, the regular meeting of the Employees' Retirement Fund Board of Trustees was called to order at 9:09 a.m. by Cheryl D. Alston, Temporary Board Chair.

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**DISCUSSION AND APPROVAL OF:**

The Temporary Board Chair presented the Minutes of the Employees' Retirement Fund Board of Trustees December 11, 2018 regular meeting for approval.

Ms. Richardson moved approval of the Minutes of the Employees' Retirement Fund Board of Trustees December 11, 2018 regular meeting. Ms. Brewer seconded the motion and the Minutes of the Employees' Retirement Fund Board of Trustees December 11, 2018 regular meeting were unanimously approved.

**Consent Agenda of January 8, 2019**

Total Number of Retirees:	17
Total Number of Survivors:	4
Total Number of Termination/Redistribution of Survivor Benefits:	0
Total Number of QDRO Benefits:	1
Total Number of Small Estates:	7
Total Number of Large Estates:	1
Total Number of Disability Continuations:	0
Total Number of Deferred Vested:	0
Total Number of Final Calculations:	0
Total Number of Corrections:	0
Total Number of Resolution 2015-2 Retirements (Hardship):	0

Ms. Richardson moved approval of the Consent Agenda of the Employees' Retirement Fund Board of Trustees January 8, 2019 regular meeting. Ms. Smith seconded the motion and the Consent Agenda of the Employees' Retirement Fund Board of Trustees January 8, 2019 regular meeting was unanimously approved.

The meeting recessed at 9:16 a.m.

The Board of Trustees convened in a Closed Executive Session at 9:17 a.m. pursuant to Texas Government Code Section 551.071 for the purpose of consultation with legal counsel.

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**INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF:**

1. Discussion of The Employees' Retirement Fund of the City of Dallas v The City of Dallas and Christopher J. Caso, in his official capacity as Interim City Attorney, Cause No. DC-18-14682

There was no action taken on this item.

The Board of Trustees reconvened its open meeting at 9:43 a.m. No other matters were discussed in Closed Executive Session.

2. Election of Board Officers

Ms. Richardson made a motion to nominate John D. Jenkins as Chair of the Board. Ms. Brewer seconded the motion.

No other nominations were made for Chair of the Board.

Following a unanimous vote, John D. Jenkins was elected to serve as Chair of the ERF Board of Trustees.

Mr. Jenkins made a motion to nominate Tina B. Richardson as Vice Chair of the Board. Ms. Brewer seconded the motion.

No other nominations were made for Vice Chair of the Board.

Following a unanimous vote, Tina B. Richardson was elected to serve as Vice Chair of the ERF Board of Trustees.

John Jenkins chaired the remainder of the meeting.

3. ERF Strategic Plan 2019 (Attachment)

Mr. Bowman made a motion to approve the 2019 ERF Strategic Plan. Following a second by Ms. Richardson, the motion was unanimously approved.

4. City Council Meeting Calendar (Attachment)

Mr. Bowman made a motion to reschedule the regularly scheduled ERF Board Meeting dates in April and August 2019. The April Board Meeting is rescheduled to Tuesday, April 16, 2019, at 9:00 A.M. and the August Board Meeting is rescheduled to Tuesday, August 20, 2019, at 9:00 A.M. Following a second by Dr. Peavy, the motion was unanimously approved.

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**INDIVIDUAL ITEMS – DISCUSSION OF AND/OR APPROVAL OF: (continued)**

5. Possible Attendance at:

- a. SEO Alternative Investments Conference to be held March 7, 2019 (Attachment)
- b. 37<sup>th</sup> Annual Wilshire Consulting Client Conference to be held March 24-26, 2019 (Attachment)

There was discussion.

- c. 2019 AIF Institute Southwest Trustee Education Program to be held April 1, 2019 (Attachment)
- d. The TEXPERS 30<sup>th</sup> Annual Conference to be held April 7-10, 2019 (Attachment)

Ms. Brewer made a motion to approve two ERF representatives to attend the SEO Alternative Investments Conference, five ERF representatives to attend the 37<sup>th</sup> Annual Wilshire Consulting Client Conference, three ERF representatives to attend the 2019 AIF Institute Southwest Trustee Education Program and seven ERF representatives to attend The TEXPERS 30<sup>th</sup> Annual Conference. Mr. Bowman seconded the motion.

The vote was as follows:

Aye – Mr. Jenkins, Ms. Richardson, Mr. Bowman, Ms. Brewer, Dr. Peavy and Ms. Smith  
No – Mr. Kleinman

The ayes had it and the motion was approved.

6. Reports and Recommendations by Executive Director and Staff:

- a. Asset Allocation Report

There was no motion made on this item.

- b. Monthly Performance Report

There was no motion made on this item.

- c. ERF at a Glance (Attachment)

There was no motion made on this item.

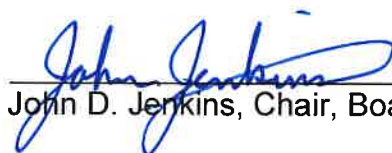
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**INDIVIDUAL ITEMS – DISCUSSION AND/OR APPROVAL OF: (continued)**

The Executive Director stated that there was no further business to come before the Board. The Chair adjourned the meeting at 10:49 am.

All materials presented at the meeting of the Board of Trustees are now part of the Official Minutes.

APPROVED:

  
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John D. Jenkins, Chair, Board of Trustees

ATTEST:

  
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Cheryl D. Alston, Executive Director

  
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C. Kay Watson, Board Coordinator