



FOCUS

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The State Fair of Texas Returned Friday, September 27th

PENSION SPENDING SUPPORTS 7.5 MILLION JOBS, \$1.2 TRILLION IN ECONOMIC OUTPUT ACROSS THE U.S.

SOURCE: WWW.NIRSONLINE.ORG

A new report finds that economic gains attributable to defined benefit (DB) pensions in the U.S. are substantial. Retiree spending of pension benefits in 2016 generated \$1.2 trillion in total economic output, supporting some 7.5 million jobs across the U.S. Pension spending also added a total of \$202.6 billion to government coffers, as taxes were paid at federal, state and local levels on retirees' pension benefits and their spending in 2016.

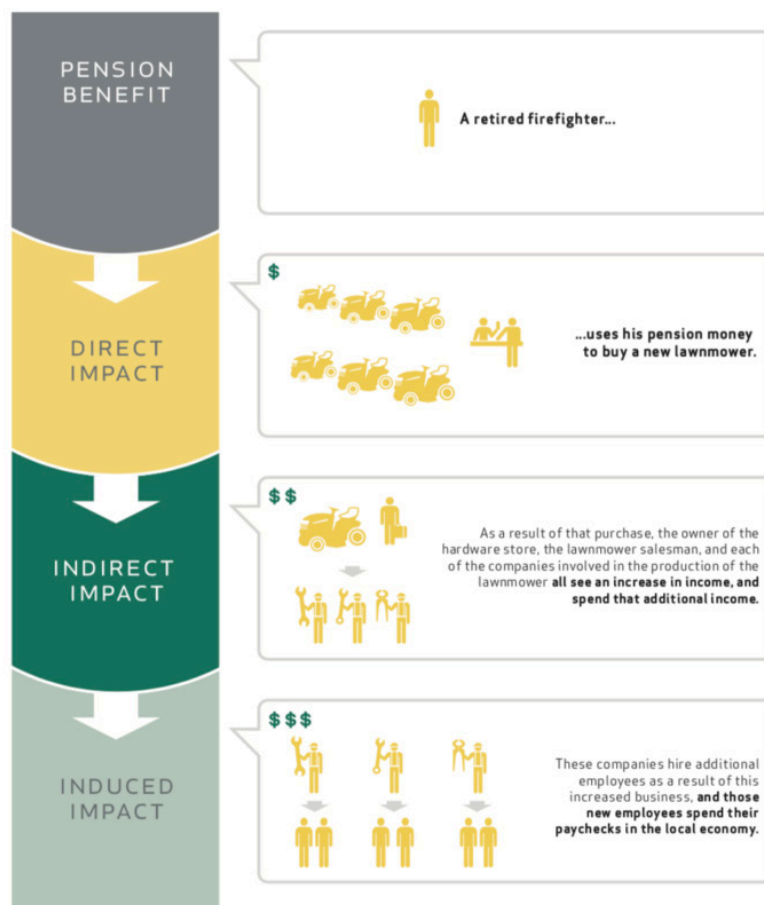
Pensionomics 2018: Measuring the Economic Impact of Defined Benefit Pension Expenditures, released by the National Institute on Retirement Security, reports the national economic impacts of public and private pension plans, as well as the impact of state and local plans on a state-by-state basis.

"The analysis shows that virtually every state and local economy across the country benefits from the spending when retirees spend their pension benefits," said Diane Oakley, NIRS executive director. "Pension expenditures are especially vital for small and rural communities where other steady sources of income may not be readily found if the local economy lacks diversity."

For example, when a retired nurse receives a pension benefit payment, he or she spends the pension check on goods and services in the local community. These purchases, combined with those of other retirees with pensions, create a steady economic ripple effect. In short, pension spending supports the economy and supports jobs where retirees reside and spend their benefits.

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The Multiplier Effect: How Spending Ripples Through the Economy, Supporting Jobs and Incomes in the Process



The Employees' Retirement Fund of the City of Dallas is a defined benefit plan for City of Dallas' non-uniformed, permanent full and part-time employees.

"It is our mission to provide retirement benefits and superior service to advance the financial security of our members."

CONGRATULATIONS TO SOME OF OUR NEWEST RETIREES

EMPLOYEES WHO RETIRED FROM MAY 2019 TO AUGUST 2019 and AGREED TO LET US SHARE THE NEWS

DEPARTMENT	SERVICE	DEPARTMENT	SERVICE	DEPARTMENT	SERVICE	DEPARTMENT	SERVICE
<i>City Attorney's Office</i>		<i>Equipment & Building Services, cont.</i>		<i>Office of Community Care</i>		<i>Public Works, cont.</i>	
Kathleen M. McFadin	21	David L. Thomas	12	Silvia M. Ulloa	25	Jose Guzman	22
<i>City Auditor</i>		<i>Financial Services</i>		<i>Park & Recreation</i>		Dennis E. Henderson	20
Theresa A. Hampden	28	Marla L. Shumac	21	Sabino E. Garcia	27	Janis T. Coffman	11
<i>Code Compliance</i>		<i>Fire Rescue</i>		Ralph E. Laguna	25	Pamela Y. Johnson	7
Carla Y. Berry	26	Mary L. Burks	40	Angel R. Skelton	22	Patrick J. Haigh	4
Charles R. Jackson	13	Iva G. Benson	34	Curry A. Mosher	20	<i>Sanitation Services</i>	
<i>Communication & Information Services</i>		James M. Wright	27	Sergio Cruz-Pacheco	14	Kenneth W. Bailey	24
Albert D. Taylor	30	Barry L. Jenkins	23	<i>Police</i>		Kirk J. Hemphill	17
<i>Convention & Event Services</i>		<i>Human Resources</i>		Mary E. Heifner	38	<i>Water Utilities</i>	
Margaret R. Alexander	28	Lounette Murphy	28	Gwendolen B. Mitchell	32	Stephen L. Dott	36
Irma G. Garza	19	<i>Judiciary</i>		Tricia A. Mclean	30	Noe Macias	35
Steve M. McNeil	13	Owedie L. Miller	39	Joe S. Escalona	29	Ricardo S. Gonzalez	35
Otis D. Manning	11	David L. Smiles	34	<i>Procurement Services</i>		Steven K. Fell	28
Charlotte A. Summers	11	<i>Library</i>		Daisy L. Critton	30	Eric L. Pierce	25
Louis G. Velasquez	5	Sharon R. McCollins	22	<i>Public Works</i>		Chester Faniel	25
<i>Court & Detention Services</i>		Elouise M. Curtis	14	Vernon E. Chatman	28	Jose Martinez	25
Susana Villalobos	27	<i>Management Services</i>		Luis F. Guzman	27	Carl E. Clemmons	23
Tracy A. Curtis	10	Louella H. Pointer	35	Grady A. Wilson	25	Armando Medina	22
<i>Equipment & Building Services</i>		Karen L. Howard	27	Manuel Garcia	25	Larry D. Brown	22
Joseph S. Nuncio	20	Dora Ocanas	26	Mohamed I. Bah	23	Ricki A. Newton	21

UPCOMING ERF EVENTS



ERF has two remaining member events scheduled for 2020, join us to learn more about your pension benefit whether you are a new employee or preparing for retirement!

PRE-RETIREMENT SEMINAR, FRIDAY, NOVEMBER 8TH

Pre-retirement seminars are geared towards employees within five years of retirement. Registration for the pre-retirement seminar will open Tuesday, October 8th at 9am. To register login to your myERF account at www.dallaserf.org/login or create an account at www.dallaserf.org/register.

SOCIAL HOUR, MID-DECEMBER

Social hour is an event for new employees with less than ten years of service. This event provides a general overview of your pension benefit and investment. It is held in the evenings after work. Watch your email for more information about our next event!

OUR SINCERE SYMPATHY

TO THE FAMILIES OF OUR DECEASED MEMBERS
from MAY 2019 TO AUGUST 2019

DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE
Code Compliance		Police		Street, Sanitation & Code cont.	
Ricky W. Wakefield	65	William W. Clifton	81	Willard E. Ransom	70
Environment & Health Services		Public Works		Transportation	
Billie J. Smith	90	Auther C. Blaylock	85	Tyrus M. Small	85
Equipment & Building Services		Donald L. Cranford	72	Water Utilities	
Loretta L. Conaway	67	Sanitation Services		Raymond D. Ericksen	91
Willie Jackson	67	Abel H. Falcon	79	Edwin Dunbar	84
Equipment & Fleet Management		Roberto R. Campos	67	Calvin Carter	82
Gary D. McConnell	58	Darryl D. Smith	55	Shirley Wimberley	78
Housing		Street Services		Jimmy R. Bell	75
Tyrone E. Holly	54	Bert E. Wroten	86	Calvin D. Melvin	74
Park & Recreation		Bobby R. Allen	60	George T. Woodard	73
Lavona F. Purcell	83	Street & Sanitation Services		Adan Lopez Jr.	71
Joe E. Betts	65	Jesus T. Garcia	93	Ricky D. Russell	64
Ryan J. Holscher	40	Angel C. Reyna	87	Ronald Schulze	62
Planning & Development		Street, Sanitation & Code Enforcement			
Raymond E. Stanland Jr.	73	Jose Trujillo	81		

PENSION SPENDING, CONT.

SOURCE: WWW.NIRSONLINE.COM

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DB PENSION EXPENDITURES HAVE LARGE MULTIPLIER EFFECTS:

Each dollar paid out in pension benefits supported \$2.13 in total economic output nationally.

Each taxpayer dollar contributed to state and local pensions supported \$8.48 in total output nationally. This represents the leverage afforded by robust long-term investment returns and shared funding responsibility by employers and employees.

The largest employment impacts occurred in the real estate, food services, health care and retail trade sectors.

More information is available at www.nirsonline.org. Follow NIRS on Twitter @nirsonline.

THE STATE FAIR RETURNED!, cont.

TICKETS & TRANSPORTATION TO THE STATE FAIR OF TEXAS

2019 general admission is \$18. For seniors 60 and older admission is \$14. Seniors get free admission on Thursdays.

State Fair Discounted Deals:

BUY TICKETS ONLINE

Online tickets are \$1.50 less than tickets purchased at a State Fair gate. Remember, when you buy online, you skip the lines at the ticket booth and go straight to the fun!

SAVE WITH A SEASON PASS

Season passes are \$45 and include 24-day admission and a variety of VIP benefits.

Visit www.bigtex.com/buy-tickets/discounts for a complete list of 2019 discounts, or, for more information on the State Fair of Texas, call 214-565-9931 or visit www.bigtex.com. And remember you don't have to drive to the State Fair! The Dallas Area Rapid Transit (DART) Green Line train will take you there. For the train schedule and fare information, go to the DART website at www.dart.org or call 214-979-1111.



03
DECEASED
MEMBERS

THE STATE FAIR OF TEXAS RETURNED FRIDAY, SEPTEMBER 27th

BY MUBINA TUKULIC, EMPLOYEES' RETIREMENT FUND

This year the State Fair is **CELEBRATING TEXAS CREATIVITY**. There will be 1,100 contests and exhibits bringing Texas film, photography, art and culture into focus.

FAIR FOCUS: The Photography of Kevin Brown is an exhibit of the work of the artist who has been a professional freelance photographer in Dallas for 38 years. This will be an inaugural showcase at the Briscoe Carpenter Livestock Center Exhibit space.



The **KINSEY AFRICAN AMERICAN ART & HISTORY COLLECTION** celebrates the achievements and contributions of African Americans from 1595 to present. The exhibit features 150 paintings, sculptures, photos, books, letters, manuscripts and more. You can view this exhibit September 21, 2019 through March 1, 2020 at the African American Museum.

Try your hand at participating in **CREATIVE ARTS** at the State Fair. You can see all the ribbon-winners displayed inside the Creative Arts building during this year's 24-day run.



Take a stroll through the historic lagoon and take the perfect selfie at the **CONTAIN YOURSELF(IE)** exhibit which will contain 10 shipping containers painted by Texas artists that address the *Celebrating Texas Creativity* theme.

There will be several new rides at the State Fair. These include, Dancing Clown, Tilt-a-Whirl and Satori Yachts. Rides for the whole family include, Crazy Surf and Beach Party and Skyliner, a swing ride that provides a breath-taking aerial experience.

Sports fans get excited! Here are this year's football matchups at the Cotton Bowl:

STATE FAIR CLASSIC, September 28, Grambling State University vs. Prairie View A&M University

AT&T RED RIVER SHOWDOWN, October 12, University of Texas Longhorns vs.

University of Oklahoma Sooners

STATE FAIR SHOWDOWN, October 19 - Texas Southern University vs. Southern

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