



"It is our mission to provide retirement benefits and superior service to advance the financial security of our members."

OCTOBER

'19

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*A quarterly newsletter of the Employees' Retirement Fund of the City of Dallas for retired City members.*

# RETIREMENT CONNECTION

## Pension Spending Supports 7.5 Million Jobs, \$1.2 Trillion in Economic Output Across the U.S.

source: [www.nirsonline.org](http://www.nirsonline.org)

A new report finds that economic gains attributable to defined benefit (DB) pensions in the U.S. are substantial. Retiree spending of pension benefits in 2016 generated \$1.2 trillion in total economic output, supporting some 7.5 million jobs across the U.S. Pension spending also added a total of \$202.6 billion to government coffers, as taxes were paid at federal, state and local levels on retirees' pension benefits and their spending in 2016.

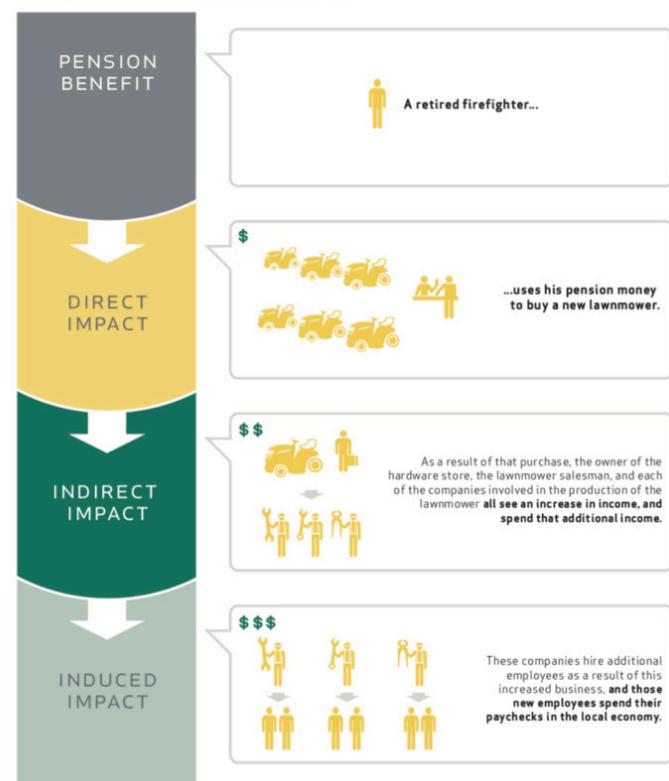
Pensionomics 2018: Measuring the Economic Impact of Defined Benefit Pension Expenditures, released by the National Institute on Retirement Security, reports the national economic impacts of public and private pension plans, as well as the impact of state and local plans on a state-by-state basis.

"The analysis shows that virtually every state and local economy across the country benefits from the spending when retirees spend their pension benefits," said Diane Oakley, NIRS executive director. "Pension expenditures are especially vital for small and rural communities where other steady sources of income may not be readily found if the local economy lacks diversity."

For example, when a retired nurse receives a pension benefit payment, he or she spends the pension check on goods and services in the local community. These purchases, combined with those of other retirees with pensions, create a steady economic ripple effect. In short, pension spending supports the economy and supports jobs where retirees reside and spend their benefits.

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**The Multiplier Effect: How Spending Ripples Through the Economy, Supporting Jobs and Incomes in the Process**



## Congratulations to Some of our Newest Retirees

Employees who retired May 2019 to August 2019 and agreed to let us share the news, listed by department and years of service

DEPARTMENT	SERVICE	DEPARTMENT	SERVICE	DEPARTMENT	SERVICE
<b>City Attorney's Office</b>		<b>Human Resources</b>		<b>Public Works</b>	
Kathleen M. McFadin	21	Louette Murphy	28	Vernon E. Chatman	28
<b>City Auditor</b>		<b>Judiciary</b>		Luis F. Guzman	27
Theresa A. Hampden	28	Owedla L. Miller	39	Grady A. Wilson	25
<b>Code Compliance</b>		David L. Smiles	34	Manuel Garcia	25
Carla Y. Berry	26	<b>Library</b>		Mohamed I. Bah	23
Charles R. Jackson	13	Sharon R. McCollins	22	Jose Guzman	22
<b>Communication &amp; Information Services</b>		Elouise M. Curtis	14	Dennis E. Henderson	20
Albert D. Taylor	30	<b>Management Services</b>		Janis T. Coffman	11
<b>Convention &amp; Event Services</b>		Louella H. Pointer	35	Pamela Y. Johnson	7
Margaret R. Alexander	28	Karen L. Howard	27	Patrick J. Haigh	4
Irma G. Garza	19	Dora Ocanas	26	<b>Sanitation Services</b>	
Steve M. McNeil	13	<b>Office of Community Care</b>		Kenneth W. Bailey	24
Otis D. Manning	11	Silvia M. Ulloa	25	Kirk J. Hemphill	17
Charlotte A. Summers	11	Karen L. Howard	27	<b>Water Utilities</b>	
Louis G. Velasquez	5	Dora Ocanas	26	Stephen L. Dott	36
<b>Court &amp; Detention Services</b>		<b>Park &amp; Recreation</b>		Noe Macias	35
Susana Villalobos	27	Sabino E. Garcia	27	Ricardo S. Gonzalez	35
Tracy A. Curts	10	Ralph E. Laguna	25	Steven K. Fell	28
<b>Equipment &amp; Building Services</b>		Angel R. Skelton	22	Eric L. Pierce	25
Joseph S. Nuncio	20	Curry A. Mosher	20	Chester Faniel	25
David L. Thomas	12	Sergio Cruz-Pacheco	14	Jose Martinez	25
<b>Financial Services</b>		<b>Police</b>		Carl E. Clemmons	23
Marla L. Shumac	21	Mary E. Heifner	38	Armando Medina	22
<b>Fire Rescue</b>		Gwendylen B. Mitchell	32	Larry D. Brown	22
Mary L. Burks	40	Tricia A. Mclean	30	Ricki A. Newton	21
Iva G. Benson	34	Joe S. Escalona	29		
James. M Wright	27	<b>Procurement Services</b>			
Barry L. Jenkins	23	Daisy L. Critton	30		

## RETIREE BENEFIT INFORMATION SESSIONS

2020 Open Enrollment period for health benefits is October 2 – October 25, 2019. This year Open Enrollment requires action by you to enroll in health benefits. All members may enroll online at <https://standard.benselect.com/cityofdallas>, by phone at 214.556.0971, or in person at a variety of locations from September 16 – October 4, 2019 by scheduling an appointment at [www.ebcoh.com/appointment](http://www.ebcoh.com/appointment).

Retiree health benefit plan rates and updates will be provided at the following two benefit information sessions:

### Wednesday, October 2nd, 10a - Noon

Thurgood Marshall Recreation Center  
5150 Mark Trail Way, Dallas

### Friday, October 18th, 3p - 6p

DFR Fire Academy, Auditorium  
5000 Dolphin Road, Dallas

### Monday, October 14th, 11a - 2p

Keist Park  
3080 S. Hampton, Dallas

### Monday, October 21st, 3p - 6p

**Meeting for members under 65**  
DFR Fire Academy, Auditorium  
5000 Dolphin Road, Dallas

For additional information, contact the Benefits Department at 214.671.6947, [hrbenefits@dallascityhall.com](mailto:hrbenefits@dallascityhall.com) or in person in the Benefits Service Center at Dallas City Hall, 1st Floor, 1DS

# Pension Spending, Cont.

source: [www.nirsonline.org](http://www.nirsonline.org)

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## DB PENSION EXPENDITURES HAVE LARGE MULTIPLIER EFFECTS:

Each dollar paid out in pension benefits supported \$2.13 in total economic output nationally.

Each taxpayer dollar contributed to state and local pensions supported \$8.48 in total output nationally. This represents the leverage afforded by robust long-term investment returns and shared funding responsibility by employers and employees.

The largest employment impacts occurred in the real estate, food services, health care and retail trade sectors.

The National Institute on Retirement Security is a non-profit, non-partisan organization established to contribute to informed policymaking by fostering a deep understanding of the value of retirement security to employees, employers and the economy as a whole. Located in Washington, D.C., NIRS' diverse membership includes financial services firms, employee benefit plans, trade associations, and other retirement service providers.

More information is available at [www.nirsonline.org](http://www.nirsonline.org).

# The State Fair Returned!, Cont.

## TICKETS & TRANSPORTATION TO THE STATE FAIR OF TEXAS

2019 general admission is \$18. For seniors 60 and older admission is \$14. Seniors get free admission on Thursdays.

State Fair Discounted Deals:

### BUY TICKETS ONLINE

Online tickets are \$1.50 less than tickets purchased at a State Fair gate. Remember, when you buy online, you skip the lines at the ticket booth and go straight to the fun!

### SAVE WITH A SEASON PASS

Season passes are \$45 and include 24-day admission and a variety of VIP benefits.



Visit [www.bigtex.com/buy-tickets/discounts](http://www.bigtex.com/buy-tickets/discounts) for a complete list of 2019 discounts, or, for more information on the State Fair of Texas, call 214-565-9931 or visit [www.bigtex.com](http://www.bigtex.com).

And remember you don't have to drive to the State Fair! The Dallas Area Rapid Transit (DART) Green Line train will take you there. For the train schedule and fare information, go to the DART website at [www.dart.org](http://www.dart.org) or call 214-979-1111.

# OUR SINCERE SYMPATHY

TO THE FAMILIES OF OUR DECEASED MEMBERS FROM  
MAY 2019 AUGUST 2019

DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE
<b>Code Compliance</b>		<b>Police</b>		<b>Street, Sanitation &amp; Code cont.</b>	
Ricky W. Wakefield	65	William W. Clifton	81	Willard E. Ransom	70
<b>Environment &amp; Health Services</b>		<b>Public Works</b>		<b>Transportation</b>	
Billie J. Smith	90	Auther C. Blaylock	85	Tyrus M. Small	85
<b>Equipment &amp; Building Services</b>		Donald L. Cranford	72	<b>Water Utilities</b>	
Loretta L. Conaway	67	<b>Sanitation Services</b>		Raymond D. Ericksen	91
Willie Jackson	67	Abel H. Falcon	79	Edwin Dunbar	84
<b>Equipment &amp; Fleet Management</b>		Roberto R. Campos	67	Calvin Carter	82
Gary D. McConnell	58	Darryl D. Smith	55	Shirley Wimberley	78
<b>Housing</b>		<b>Street Services</b>		Jimmy R. Bell	75
Tyrone E. Holly	54	Bert E. Wroten	86	Calvin D. Melvin	74
<b>Park &amp; Recreation</b>		Bobby R. Allen	60	George T. Woodard	73
Lavona F. Purcell	83	<b>Street &amp; Sanitation Services</b>		Adan Lopez Jr.	71
Joe E. Betts	65	Jesus T. Garcia	93	Ricky D. Russell	64
Ryan J. Holscher	40	Angel C. Reyna	87	Ronald Schulze	62
<b>Planning &amp; Development</b>		<b>Street, Sanitation &amp; Code Enforcement</b>			
Raymond E. Stanland Jr.	73	Jose Trujillo	81		

# THE STATE FAIR OF TEXAS RETURNED FRIDAY, SEPTEMBER 27th

BY MUBINA TUKULIC, EMPLOYEES' RETIREMENT FUND

This year the State Fair is **CELEBRATING TEXAS CREATIVITY**. There will be 1,100 contests and exhibits bringing Texas film, photography, art and culture into focus.

Texas Cinema produced in partnership with the State Fair of Texas and the Dallas Historical Society, will focus on the history and impact of Texas Film, performers and creators, as well as the depiction of Texas through film. This exhibit will run all day, every day at the Hall of State auditorium.



**FAIR FOCUS:** The Photography of Kevin Brown is an exhibit of the work of the artist who has been a professional freelance photographer in Dallas for 38 years. This will be an inaugural showcase at the Briscoe Carpenter Livestock Center Exhibit space.

The **KINSEY AFRICAN AMERICAN ART & HISTORY COLLECTION** celebrates the achievements and contributions of African Americans from 1595 to present. The exhibit features 150 paintings, sculptures, photos, books, letters, manuscripts and more. You can view this exhibit September 21, 2019 through March 1, 2020 at the African American Museum.



Try your hand at participating in **CREATIVE ARTS** at the State Fair. You can see all the ribbon-winners displayed inside the Creative Arts building during this year's 24-day run.

There will be several new rides at the State Fair. These include, Dancing Clown, Tilt-a-Whirl and Satori Yachts. Rides for the whole family include, Crazy Surf and Beach Party and Skyliner, a swing ride that provides a breath-taking aerial experience.



Sports fans get excited! Here are this year's football matchups at the Cotton Bowl:

**STATE FAIR CLASSIC**, September 28, Grambling State University vs. Prairie View A&M University

**AT&T RED RIVER SHOWDOWN**, October 12, University of Texas Longhorns vs. University of Oklahoma Sooners

**STATE FAIR SHOWDOWN**, October 19 - Texas Southern University vs. Southern University

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EMPLOYEES' RETIREMENT FUND



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