



"It is our mission to provide retirement benefits and superior service to advance the financial security of our members."

APRIL '19



A quarterly newsletter of the Employees' Retirement Fund of the City of Dallas for retired City members.

# RETIREMENT CONNECTION

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Learn about transitioning to Medicare by attending one of three seminars.

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ERF is hosting a class to assist retirees with their myERF accounts.

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New ERF Membership Cards mailed to Retirees & Beneficiaries.

## Dallas ERF Investment Posted a Return of -4.43% in 2018

FROM THE DESK OF ERF'S EXECUTIVE DIRECTOR, CHERYL ALSTON

*Happy New Year!*



The Employees' Retirement Fund of the City of Dallas ("ERF") investment portfolio generated a return of -4.43% (net of fees) for calendar year 2018 slightly ahead of the portfolio benchmark of -4.49%. Total assets under management decreased to \$3.27 billion in assets. The Fund has performed well over longer time periods. The Fund's 5-year return is 4.36% and the 10-year return is 9.72%.

The best performing asset class in 2018 was Private Equity. The private equity returns always lag a quarter behind so the last reported quarter is September 30, 2018. As of September 30, 2018, the investments in

Private Equity returned 15.11%. The Fund's Real Estate investments generated 1.09% for the year. The Real Estate investments consist of publicly traded real estate called Real Estate Investment Trusts ("REITs") as of December 31, 2018 and national private real estate funds as of September 30, 2018.

Global Low Volatility return was -3.38% underperforming the benchmark MSCI ACWI Minimum Volatility index of -1.56%. Global Equity earned -9.28% vs the MSCI ACWI of -9.42%. ERF's Domestic Equity portfolio earned -8.67% and our investment in International Equity had a return of -17.3% for 2018. Public Real Assets consists of energy Master Limited Partnerships (MLPs). The MLPs earned -11.01% vs the Alerian MLP benchmark of -12.42%.

Fixed Income is 30% of the ERF investment portfolio. Our investment in Global Fixed Income posted a return of -0.38% and underperformed the Bloomberg Aggregate benchmark of 0.01% in 2018. Our High Yield investments posted a return of -3.09% and the Opportunistic Credit posted a return of -2.12%. 2018 was a difficult year for the stock market with uncertainty in monetary policy and geopolitical events. I want to thank the Board members for their discipline, patience, and investment expertise as the markets continue to evolve. As pension fund investors, we have to remember to focus on the long term investment horizon. I would also like to take this opportunity to commend the ERF staff for their diligence and commitment to excellent service to employees and pensioners.

In summary, active members, terminated employees with a vested pension and retirees should feel confident that ERF remains sound and your retirement benefits are safe and secure. We welcome your questions, comments, or suggestions.

## Congratulations to Some of our Newest Retirees

Employees who retired September 2018 to December 2018 and agreed to let us share the news, listed by department and years of service

DEPARTMENT	SERVICE	DEPARTMENT	SERVICE
<b>City Attorney's Office</b>		<b>Park &amp; Recreation, cont.</b>	
Donna Atwood	35	Robert M. Burger	7
Larry E. Casto Jr.	25	<b>Police</b>	
<b>City Auditor's Office</b>		Earnestine Davis	11
Craig D. Kinton	12	Ella L. Beamon	10
<b>Communication &amp; Information Services</b>		Kathy Kacal	0.6
Jih-Min Yu	35	<b>Public Works</b>	
Michael W. Ford	6	Terry R. Williams	30
<b>Code Compliance</b>		Ronie L. Turner	18
Edna E. White	29	Janell K. Mirochna	16
Jose E. Lanas	27	Carl W. Morgan	14
Arthur R. Rogers	23	<b>Sanitation Services</b>	
Gloria C. Williams	21	Wanda J. Davis	25
Phyllis E. Sparks-Goode	19	Rodney K. Agee	23
<b>Equipment &amp; Building Services</b>		Carlos Bucio	22
William E. Gay	22	Valerie I. Duncan	21
Carl J. Janak	22	Garland J. Roberts	14
Timothy J. Warren	22	<b>Sustainable Development &amp; Construction</b>	
Rosemary Knight	11	Nathaniel Dickens	19
<b>Fire-Rescue</b>		Ved P. Gupta	13
Guillermo R. Casas	33	<b>Trinity Watershed Management</b>	
<b>Housing &amp; Community Services</b>		Enrique L. Cedillo	19
Angelyn R. Page	27	<b>Water Utilities</b>	
<b>Human Resources</b>		Maurice E. King	36
Lupe N. Gonzalez	17	Gregory S. Lobban	32
<b>Management Services</b>		Linda J. Drennan	29
Valencia Hooper	14	Benjamin Black	28
<b>Park &amp; Recreation</b>		Timothy R. Abercrombie	26
Andrew A. Boehmer	27	Robert W. Holmes	25
Sugie D. Poteet	12	Rogelio Ruiz	25
		Darnell Strong	15



## TRANSITIONING TO MEDICARE

If you or your spouse is currently enrolled in a City of Dallas health insurance plan and are within three months of your 65th birthday, you are eligible to sign up for Medicare and enroll in one of the City's sponsored Medicare supplement plans.

You can apply for Medicare online or at any local Social Security office. For additional information or to find an office near you, visit [www.socialsecurity.gov](http://www.socialsecurity.gov) or call 1-800-772-1213.

## 2019 MEDICARE MEETINGS

The City's Human Resources Department is hosting the following informational meetings.

**JUNE 06 THURGOOD MARSHALL REC CENTER**  
5150 Mark Trail Way, Dallas  
June 6th, 10a - 12p

**SEPTEMBER 05 NASH DAVID REC CENTER**  
3710 N. Hampton Road, Dallas  
September 5th, 11a - 1p

**DECEMBER 03 SAMUELL GRAND REC CENTER**  
6220 E. Grand Ave, Dallas  
December 3rd, 10a - 12p



# DCREA

Dallas City Retired Employees Association

## DCREA Annual Meeting

Save the date for this year's DCREA Annual Meeting & Luncheon!

**When:** Saturday, July 20th  
11:30 AM

**Where:** The Southern Cross  
1800 Dowdy Ferry Rd  
Dallas, TX 75217

Be on the lookout for more details in your upcoming newsletter, on Facebook and in myERF!

### ATTEND A MYERF TRAINING COURSE!

This training course is designed to assist retirees in accessing and using their myERF accounts.

In this training you will learn;

- How to Register and Create a myERF Account
- Access and Print Your Monthly Pension Pay Statement
- View and Print Your Annual 1099R Statement
- Upload a Picture to Your Account
- General Computer Skills



Join us April 25th at the ERF office, 1920 McKinney Avenue Dallas, TX 10AM- Noon. **Space is limited.** You must register in order to attend this course. Laptops will be available to use, however, we recommend bringing your personal computer, tablet or mobile phone so that we may help you on a device that you are familiar with. Please bring your email log-in information with you.

Free parking is available in our parking garage off of McKinney Avenue. We will validate your parking. If you have any questions about registering or need to cancel your registration, please contact Melissa Harris at 214-580-7719 or send her an email at: mharris@dallaserf.org.

### OUR SINCERE SYMPATHY

TO THE FAMILIES OF OUR DECEASED MEMBERS FROM SEPTEMBER 2018 TO DECEMBER 2018

DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE	DEPARTMENT	AGE
<b>Aviation</b>		<b>Environmental &amp; Health Services</b>		<b>Park &amp; Recreation</b>		<b>Street &amp; Sanitation Services</b>	
Maurice R. Smith	35	JoAnn D. Mendenhall	74	Jose J. Rodriguez	73	John H. Pickett	83
Jo Ann Austin				Geneva Muirhead	77	Joe L. Rowlett	74
<b>Communication &amp; Information Services</b>		<b>Equipment &amp; Building Services</b>		<b>Planning &amp; Development</b>		<b>Streets, Sanitation &amp; Code Enforcement Services</b>	
Carl A. Rogers	69	Martha O. Burns	94	Willis D. Calicott	87	Edward E. Brackins	76
<b>Court &amp; Detention Services</b>		Wilma J. Reed	89	<b>Police</b>		<b>Water Utilities</b>	
Carol A. Bates	75	Anna B. Ervin	86	Richard A. Koziol	76	Pedro Villalon Jr.	71
Peggy J. Johnson	75	Coy Hewitt	75	Kelly Williams	61	Johnny Odom	69
<b>Dallas Animal Services</b>		Anna M. Seaman	71	<b>Public Works</b>		Patricia Goddard-Kelley	66
Allen M. Davis	30	<b>Finance</b>		David L. Huff	76	Betty J. Faggins	65
<b>Development Services</b>		Treva L. Nabors	88	<b>Sanitation Services</b>		Randell L. Weatherall	62
Larry D. Sipes	76	<b>Fire</b>		Robert L. Young	80	Harold B. Munson	61
<b>Economic Development, Building &amp; Fire Code</b>		Tommy R. Peck	79	<b>Street Services</b>		Revon Santos	51
Louis T. Seaman	78	Brenda J. Simpson	68	Charles R. Tallent	85		
		<b>Housing</b>		Rogelio S. Herrera	72		
		Homer N. Pope	92	Earl T. Jackson	62		
		<b>Library</b>					
		Janis M. Morgan	71				

# NEW ERF MEMBERSHIP CARDS IN YOUR MAILBOX

In our continuous effort to improve service to our members, we are pleased to announce that we have issued ERF Membership Cards to our retired members. Your card is unique to you and can be a handy resource to use when communicating with ERF.

Please note that your name and unique account number are printed on the front of the card. Your account number will be helpful when calling the myERF help desk number at 214-580-7738 for assistance accessing your online pension account. To get assistance for any other pension related questions, please call 214-580-7700.

## HELPFUL TIPS:

When you call ERF, please be ready to provide your account number (found on your membership card), social security number, and date of birth.

Keep this card in your wallet or another safe, convenient place.

You can use this card at City of Dallas Recreation Centers to get a discount on membership.

Make sure we have your correct address.

To verify the address, we have for you log into your myERF account and view the address on your pay stub or your 1099R.

## TO UPDATE YOUR ADDRESS:

1. Go to forms on your myERF summary page
2. Click on "Change of Address Form"
3. Fill out the form
4. Print the form
5. Sign and mail the form to ERF



**Please note: This card is not related to your health insurance card and cannot be used in place of it.**

EMPLOYEES' RETIREMENT FUND



1920 MCKINNEY AVE, 10TH FLOOR  
DALLAS, TX 75201  
TELEPHONE: 214.580.7700  
FAX: 214.580.3515  
WWW.DALLASERF.ORG

BOARD OF TRUSTEES

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VICE-CHAIR

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JOHN PEAVY

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